



COLORADO

Division of Reclamation, Mining and Safety

Department of Natural Resources

1313 Sherman Street, Room 215

Denver, CO 80203

June 2, 2021

Justin Bilyeu
Mahogany Energy Resources, LLC
285 8th St
Meeker, CO 81641

**RE: Shale Core 2020-03, File No. P-2021-003, Notice of Intent to Conduct Prospecting
Operations for Hard Rock/ Metal Mines, NOI Acceptance**

Dear Mr. Bilyeu,

The Division of Reclamation, Mining and Safety (Division) has reviewed and approved your request for a Notice of Intent to Conduct Prospecting Operations (NOI) application, File No. P-2021-003, submitted March 4, 2021. The Division has received and accepted the reclamation bonds in the amount of \$8,517.00 that is considered adequate to reclaim the site per the requirements of the approved reclamation plan.

Therefore, final approval from the Division for your Notice of Intent to Conduct Prospecting (NOI) at the Shale Core 2020-03 is hereby granted and you may commence operations at this site pending the appeal period described below. Pursuant to Rule 5.1.3(d)(iv), the Division's determination will not take effect until the expiration of the five business days allowed for an appeal, or in the case of an appeal, until the Mined Land Reclamation Board issues its decision.

You are responsible for obtaining all other federal, state, county and other local permits necessary prior to commencement. Also, in accordance with Rule 5.6, an Annual Report and associated fee of \$86.00 per site must be submitted on your notice approval anniversary for each year following the filing of an NOI until reclamation responsibility release is granted. Pursuant to, Rule 5.7 requires the submittal of a final report for drill holes within 60 days of completion of the abandonment for artesian flow holes and within one year of completion of the abandonment for any other drill holes.

Please feel free to contact me with any further questions.

Sincerely,

Amy C. Yeldell
Environmental Protection Specialist

