



COLORADO
**Division of Reclamation,
Mining and Safety**
Department of Natural Resources

1313 Sherman St. Room 215
Denver, CO 80203

April 13, 2021

Julio Madrid
Battle Mountain Resources, Inc.
P.O. Box 310
San Luis, CO 81152-0310

Re: San Luis Project, Permit No. M-1988-112, Acreage Reduction Approval, Revision No. AR-5

Dear Mr. Madrid:

On April 12, 2021, the Colorado Division of Reclamation, Mining and Safety **approved** your request for release of a portion of the permit area from further reclamation responsibility. The permit area was reduced to 428.22 acres, through the release of 308.7 acres in this permit action. The revised Permit Area is accurately reflected in the map titled Exhibit 3 – Proposed Permit Area that was included with the release request submitted on February 5, 2021. Please update your records and maps to reflect this change. Also be sure to use the updated maps and figures when submitting future Annual Maps.

There is no adjustment in the Financial Warranty associated with file no. M-1988-112. Therefore, the Operator is required to maintain the \$7.4 Million Financial Warranty currently held by the Division. All other terms and conditions of the permit remain in full force and effect. If you have any questions, please feel free to contact me at the Division's Grand Junction Field Office, by phone at 303-866-3567 Ext. 8187 or by email at lucas.west@state.co.us.

Sincerely,

Lucas J. West
Environmental Protection Specialist
Division of Reclamation, Mining and Safety

Cc: Travis Marshall, Senior Environmental Protection Specialist

Ec: Julio Madrid, Site Manager, Battle Mountain Resources Inc.
Melissa Chalona, Project Environmental Engineer, Engineering Analytics Inc.

