

1313 Sherman St. Room 215 Denver, CO 80203

March 18, 2021

Mike Young Rincon Partners LLC PO Box 480 Edwards, Co 81632

Re: File No. M-2020-018, Rincon Materials, 112c Decision Letter - Financial and Performance Warranty Request - Construction Material Operation

Mike Young:

On July 1, 2020, the Division of Reclamation, Mining and Safety approved your 112c mining permit application.

The amount of financial warranty set by the Division for this operation is \$163,973.00. You must submit a financial warranty in this amount and a performance warranty in order for us to issue a permit. The Division understands that the permit is now in the Eagle County approval/denial process. If the Financial and Performance Warranty is not submitted before June 30, 2021, a Mined Land Reclamation Board hearing will be required to extend the decision date beyond 365 days.

PLEASE NOTE THAT MINING OPERATIONS MAY NOT COMMENCE UNTIL A PERMIT HAS BEEN ISSUED BY THE DIVISION <u>AFTER</u> RECEIPT OF YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY. A PERMIT WILL NOT BE ISSUED UNTIL WE VERIFY THE ADEQUACY OF BOTH YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY.

If you have any questions, please contact me.

Sincerely,

Stephanie J. Mitchell Environmental Protection Specialist

Enclosure Ec: Ben Langenfeld, Greg Lewicki and Associates



Travis Marshall, DRMS

M-AP-18