

1313 Sherman St. Room 215 Denver, CO 80203

January 22, 2021

Dustin Ballard Advantage Mining & Reclamation LLC PO Box 1211 Fairplay, CO 80440

Re: 110c Decision Letter - Financial and Performance Warranty Request London Mill Cobble, File No. M-2020-054

Dustin Ballard:

On January 22, 2021, the Division of Reclamation, Mining and Safety approved your 110c mining permit application.

The amount of financial warranty set by the Division for this operation is \$9,000.00. You must submit a financial warranty in this amount and a performance warranty in order for us to issue a permit. In the event you have requested a financial warranty form, we have enclosed it in this letter. If you have not, please select a type of financial warranty from Rule 4.3. Then contact us so that we can provide you with the appropriate warranty form. We have enclosed a performance warranty form with this letter for your use.

PLEASE NOTE THAT MINING OPERATIONS MAY NOT COMMENCE UNTIL A PERMIT HAS BEEN ISSUED BY THE DIVISION <u>AFTER</u> RECEIPT OF YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY. A PERMIT WILL NOT BE ISSUED UNTIL WE VERIFY THE ADEQUACY OF BOTH YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY.

If you have any questions, please contact me.

Sincerely,

Elliott R. Russell Environmental Protection Specialist

Enclosure

CC: Jason Musick, DRMS

