



COLORADO
**Division of Reclamation,
Mining and Safety**
Department of Natural Resources

1313 Sherman St. Room 215
Denver, CO 80203

December 21, 2020

Garrett C. Varra
Varra Companies, Inc.
8120 Gage Street
Frederick, CO 80516

Re: Varra-Coulson Resource Project, Permit No. M-2013-064, Technical Revision Approval, Revision No. TR-01

Mr. Varra:

On December 21, 2020 the Division of Reclamation, Mining and Safety (Division/DRMS) approved the Technical Revision application submitted to the Division on September 2, 2020, addressing the following:

Update and clarification to existing and planned operations, extraction, grading, and reclamation; with attending warranty considerations for existing and ongoing activities.

The terms of the Technical Revision No. 1 approved by the Division are hereby incorporated into Permit No. M-2013-064. All other conditions and requirements of Permit No. M-2013-064 remain in full force and effect.

If the revised liability amount exceeds the performance bond currently held (see below), please submit additional bond. The revision will not be final until the bond is approved by the Division.

| | |
|--------------------------|---------------------|
| Bond Held: | \$205,801.00 |
| Prior Liability: | \$205,801.00 |
| Change in Liability: | \$137,199.00 |
| Revised Liability | \$343,000.00 |

If you have any questions, please contact me at peter.hays@state.co.us or (303) 866-3567 Ext. 8124.

Sincerely,


Peter S. Hays
Environmental Protection Specialist

Ec: Jared Ebert; Division of Reclamation, Mining & Safety

