

November 18, 2020

Melissa Harmon Cripple Creek & Victor Gold Mining Company P.O. Box 191 Victor, CO 80860

Re: Technical Revision Approval, Revision No. TR-124 Cresson Project, Permit No. M-1980-244

Dear Melissa Harmon,

On November 17, 2020, the Division of Reclamation, Mining and Safety (Division) received your emailed Adequacy Review Response. The Division has reviewed and accepted your response. On November 18, 2020, the Division approved the Technical Revision application addressing the following:

Carlton Tunnel Mapping Adjustment.

The terms of the TR-124 approved by the DRMS are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with TR-124 for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the surplus warranty remains at \$959,887.00, last adjusted with the approval of SA-02 on November 12, 2019. If you have any questions or need further information, please contact me at (303) 866-3567 x8132.

Sincerely,

Elliott R. Russell Environmental Protection Specialist

Ec: Justin Bills, CC&V Michael Cunningham, DRMS