

November 12, 2020

Mr. Julio Villon Holcim (US) Inc. 3500 Highway 120 Florence, CO 81226

Re: Coaldale Quarry, Permit No. M-1977-247, Amendment Approval, Revision No. AM-3

Dear Mr. Villon:

On November 10, 2020 the Division of Reclamation, Mining and Safety approved the Amendment application submitted to the Division on March 17, 2020, addressing the following:

Increase Permit acreage to 194.2 acres to cover offsite disturbance, expand mine area to Titanium Hill, and redesign North East Quarry wall. The affected area and maximum disturbed area are 101 acres.

The terms of the Amendment No. 3 approved by the Division are hereby incorporated into Permit No. M-1977-247. All other conditions and requirements of Permit No. M-1977-247 remain in full force and effect.

The revised liability amount exceeds the performance bond currently held (see below). Please submit additional bond. The revision will not be final until the bond is approved by the Division.

Bond Held:	\$707,000.00
Prior Liability:	\$707,000.00
Change in Liability:	\$925,938.00
Revised Liability:	\$1,632,938.00

If you have any questions, please contact me.

Sincerely,

Timothy A. Cazier, P.E.

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Jeff Thompson, DRMS Sara Stevenson-Benn, DRMS DRMS File