

November 10, 2020

Richard Mittasch Grand Island Resources LLC 4415 Caribou Rd Nederland, CO 80466

RE: Cross Gold Mine, Permit No. M-1977-410, Financial Warranty Increase (Revision No. SI-03)

Mr. Mittasch:

On November 10, 2020, the Division of Reclamation, Mining and Safety (Division) increased the current Financial Warranty for this permit to \$39,811.00, in accordance with Rule 4.2.1 and C.R.S. 34-32-117. This is an increase of \$8,311.00 from the currently held Financial Warranty of \$31,500.00.

The Division ordered amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting the increase, within 60 days from the date of this letter, due by **January 9, 2020**.

If you wish to submit a different type of Financial Warranty, please contact me so that I may send you the applicable form. All Financial Warranty forms are also available for download from our website at https://www.colorado.gov/pacific/drms/minerals-program-forms.

If you have any questions, you may contact me by telephone at (303) 945-9014, or by email at amy.eschberger@state.co.us.

Sincerely,

Amy Eschberger

any Exchanger

Environmental Protection Specialist

Cc: Sara M. Stevenson-Benn, DRMS Michael Cunningham, DRMS

