

October 28, 2020

Mike Sorrell Highspeed Mining, LLC 8480 East Orchard Road, Suite 4900 Greenwood Village, CO 80111

RE: Approval Document, Technical Revision TR-11 Fairplay Au Pit, Permit File No. M-1991-037

Dear Mr. Sorrell,

On October 28, 2020, the Division of Reclamation, Mining and Safety (Division) approved the Technical Revision application submitted to the Division on October 1, 2020, addressing the following:

Revised Mining Plan, Reclamation Plan, and final reclamation configuration to account for the removal of the powerpoles and powerlines between Phases 1A/B and Phases 2/3.

The terms of the TR-11 approved by the Division are hereby incorporated into Permit No. M-1991-037. All other conditions and requirements of Permit No. M-1991-037 remain in full force and effect.

The Division has reviewed the change associated with TR-11 for impacts to the financial warranty and has reviewed the reclamation cost estimate provided in TR-11. The Division has accepted this calculation and the new required financial warranty is set at \$200,113.00, which is an increase of \$46,473.00. In accordance with Rule 4.2.1(2), the permittee shall post the additional financial warranty of \$46,473.00 within 60 days, due on or before December 28, 2020. The revision will not be final until the bond is approved by the Division.

If you need additional information or have any questions, please contact me at Division of Reclamation, Mining and Safety, 1313 Sherman Street, Room 215, Denver, CO 80203, by telephone at **303-866-3567 x8132**, or by email at <u>elliott.russell@state.co.us</u>.

Sincerely,

Elliott R. Russell Environmental Protection Specialist

CC: Jason Musick, DRMS Ben Langenfeld, Greg Lewicki and Associates

