Appendix A Bond Addendum Summary

PR-9 DIRECT COST SUMMARY Activity			Costs	PR-10 I and J Pit Mine Plan		Costs
Regrade		$	14,322,436		$	535,304
Topsoil Replacement		$	4,685,072		$	166,849
Facilities Removal		$	829,523			
Revegetation		$	1,797,133		$	58,374
Miscellaneous		$	1,001,173			
Total		**$**	**22,635,336**		**$**	**760,527**
Reclamation not yet Bond Released Cost		**$**	**1,072,724**		$	130,483
(RNYBR) 1048.41 Acres, See table below summary DRMS supplied values for PR9				RNYBR, 126 acres		
Total Direct Cost		**$**	**23,708,060**		**$**	**891,009.00**
INDIRECT COSTS						
Public Liability Ins (2.02%)	2.02%	$	457,234			17998
Contractor Perf Bond (1.05%)	1.05%	$	237,671		$	9,356.00
Contractor Profit (10%)	10.00%	$	2,263,534		$	20,387.00
Job Superintendent		$	146,991		$	89,101.00
Total Indirect Cost		**$**	**3,105,430**		**$**	**136,842.00**
DRMS Admin Expense (6.90%)		**$**	**1,561,838**	(5.92%)		**61348.77**
PR09 Worst Case Bond Estimate Total		**$**	**27,302,604**	**PR-10 Worst Case Bond Est.**	**$**	**1,089,200**
Acreage Change			**1.2**			**155.0**

Acres	Cost/Acre	%
1584.59	$ 17,230.09	100%
175.00	$ 6,892.04	40%
562.40	$ 2,584.51	15%

Phase Bond Release Area Cost Accounting

PR9 Worst Case Bond Estimate Total	$	27,302,604		
Phase I Bond Release	$	1,206,106		
Phase II Bond Release	$	1,453,531		
			Accrued Total Bond	
Grand Total Bond Estimate	**$**	**29,962,241**	**$**	**29,968,403.77**
DRMS RNYBR adjustment added to Trapper Bond Estimate	$	31,034,965		
DRMS CIRCES Total Bond Estimate	**$**	**28,879,204**		

Direct cost RNYBR

	PR-9 Acres	PR-9 $/Acre	PR-9 Total Cost	PR-10 Acres	PR-10 $/Acre	PR-10 Total Cost
Topsoil Acres	258.29	$ 2,720.89	$ 702,778.47	31.5	$ 2,720.89	$ 85,708.04
Revegetation Acres	258.29	$ 831.80	$ 214,846.23	31.5	$ 831.80	$ 26,201.70
Re-seed revegetated area (assume 17.5% Failure Rate)	790.12	$ 145.57	$ 115,014.14	94.5	$ 145.57	$ 13,755.89
Site Maintenance	1048.41	$ 38.23	$ 40,085.17	126.0	$ 38.23	$ 4,816.98
			$ 1,072,724.01			**$ 130,482.61**

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Approved: