

1313 Sherman St. Room 215 Denver, CO 80203

September 22, 2020

Gregg Morrill 12207 Road 29.4 Dolores, CO 81323

Re: File No. M-2020-025, Bancroft Placer Mine, M-2020-025 Decision Letter - Financial and Performance Warranty Request - Hard Rock Mining Operation

Mr. Morrill:

On September 22, 2020, the Division of Reclamation, Mining and Safety approved your 110(2) mining permit application.

The amount of financial warranty set by the Division for this operation is \$7,500.00. You must submit a financial warranty in this amount and a performance warranty in order for us to issue a permit. Please select a type of financial warranty from Rule 4.3. The financial warranty and performance warranty forms can be downloaded from our website at https://www.colorado.gov/pacific/drms/minerals-program-forms.

PLEASE NOTE THAT MINING OPERATIONS MAY NOT COMMENCE UNTIL A PERMIT HAS BEEN ISSUED BY THE DIVISION <u>AFTER</u> RECEIPT OF YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY. A PERMIT WILL NOT BE ISSUED UNTIL WE VERIFY THE ADEQUACY OF BOTH YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY.

If you have any questions, please contact me.

Sincerely,

Dustin M. Czapla

Environmental Protection Specialist

Enclosure

cc: Katie Todt, Greg Lewicki and Associates, PLLC

