

August 12, 2020

Ms. Melissa Harmon Cripple Creek & Victor Gold Mining Company P.O. Box 191 Victor, CO 80860

Re: Cresson Project, Permit No. M-1980-244;

Technical Revision Approval, Revision No. TR-122

Dear Ms. Harmon:

On August 5, 2019 the Division of Reclamation, Mining and Safety (DRMS) received your emailed response to our adequacy letter. The Division has reviewed your responses and approved the Technical Revision application addressing the following:

VLF2 Phase 2A Part 3 CQA Report

The terms of the Technical Revision No. 122 approved by the DRMS are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect. With this approval, the construction of the Squaw Gulch VLF Phase 2A Part 3 was determined to be in compliance with the approved specifications. The Certification is accepted by the DRMS pursuant to Rule 7.3.2 of the Mineral Rules and Regulations of The Colorado Mined Land Reclamation Board for Hard Rock, Metal, and Designated Mining Operations. CC&V may proceed with the approved use of these certified environmental protection facilities (EPFs).

The DRMS has reviewed the change associated with TR-122 for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the surplus warranty remains at \$959,887.00, last adjusted with the approval of SA-02 on November 12, 2019. If you have any questions or need further information, please contact me at (303) 866-3567 x8169.

Sincerely.

Timothy A. Cazier, P.E.

Environmental Protection Specialist

ec: Michael Cunningham, DRMS

Patrick Lennberg, DRMS Elliott Russell, DRMS Brock Bowles, DRMS

DRMS file

Justin Raglin, CC&V Justin Bills, CC&V Katie Blake, CC&V

