

1313 Sherman St. Room 215 Denver, CO 80203

July 20, 2020

Mr. Miguel Hamarat Climax Molybdenum Company P.O. Box 68 Empire, CO 80438

Re: Henderson Mine, Permit No. M-1977-342, Technical Revision Approval, Revision No. TR-32

Dear Mr. Hamarat:

On July 20, 2020 the Division of Reclamation, Mining and Safety (DRMS or Division) approved the Technical Revision application submitted to the Division on June 16, 2020, addressing the following:

Phase II construction of a Life of Mine buttress at the toe of the original and setback sections of 3 Dam.

The terms of the Technical Revision No. 32 approved by the Division are hereby incorporated into Permit No. M-1977-342. All other conditions and requirements of Permit No. M-1977-342 remain in full force and effect.

Climax Molybdenum Company is required to submit an engineering certification and as-built drawings for the project upon completion pursuant to Rule 7.3.2(2).

If you have any questions, please contact me.

Sincerely,

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Jared Ebert Senior Environmental Protection Specialist

Ec: Amber Parmet, CMC Aaron Hilshorst, CMC Peter Hays, DRMS

