

July 20, 2020

Richard Mittasch Calais Resources Colorado, Inc. P.O. Box 3395 Nederland, CO 80466

## **RE:** Cross Gold Mine, Permit No. M-1977-410, Incomplete Application for Transfer of Permit and Succession of Operators, SO-02

Mr. Mittasch:

The Division of Reclamation, Mining and Safety (Division) has reviewed the completeness items you submitted for the Application for Transfer of Permit and Succession of Operators (SO-02) from Calais Resources Colorado, Inc. to Grand Island Resources, LLC.

After reviewing the materials provided, the Division has determined the following items are required for the application to be considered complete for processing:

- The Rider you provided (via mail on July 6, 2020) is sufficient for changing the name on the existing Corporate Surety to Grand Island Resources, LLC. However, the amount of the existing Corporate Surety (\$15,400.00) does not fulfill the Financial Warranty requirement for this permit (\$31,500.00). <u>Therefore, the Prospective Successor must submit a Rider on the existing Corporate Surety for the additional \$16,100.00, or provide a separate form of Financial Warranty that covers this additional amount.
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- 2) <u>The Prospective Successor must provide a properly executed Financial Warranty form for each type of Financial Warranty submitted.</u> For example, if the Prospective Successor intends to fulfill the Financial Warranty requirement by submitting a Rider on the existing Corporate Surety, the Prospective Successor must submit to our office a properly executed Corporate Surety Financial Warranty form for the full amount of \$31,500.00. Alternatively, if the Prospective Successor intends to keep the existing Corporate Surety in place, and to submit a separate type of Financial Warranty for the additional required amount, the Prospective Successor must submit to our office a properly executed Corporate Surety Financial Warranty form for the existing Corporate Surety Financial Warranty form for the additional required amount, the Prospective Successor must submit to our office a properly executed Corporate Surety Financial Warranty form for the existing Corporate Surety Financial Warranty form for the other type of Financial Warranty submitted for the additional amount of \$16,100.00.
- 3) <u>The Prospective Successor must provide an Affidavit of Authority to confirm the legal authority</u> of the individual signing all Financial Warranty documents to the Division. The Affidavit of Authority form and all Financial Warranty forms are available for download from our website at: <u>https://www.colorado.gov/pacific/drms/minerals-program-forms</u>.



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Your application will not be considered complete until all deficiencies identified above have been addressed. <u>Please submit all required completeness items to our office via Certified Mail by **August 19**, **2020**.</u>

If you have any questions, you may contact me by telephone at (303) 866-3567, ext. 8129, or by email at <u>amy.eschberger@state.co.us</u>.

Sincerely,

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Amy Eschberger Environmental Protection Specialist

Cc: Jeff Thompson, DRMS Michael Cunningham, DRMS