

June 5, 2020

Mr. David Felderhof Zephyr Gold USA Ltd 1959 Upper Water St. Suite 1300 Halifax, Nova Scotia B3J 3N2 Canada

Re: Dawson Gold Project, DRMS NOI File No. P-2020-002; Notice of Decision

Dear Mr. Felderhof:

On June 5, 2020 the Division of Reclamation, Mining and Safety accepted your NOI application for the Dawson Gold Project in Sections 20 and 21, Township 19S, Range 71W, 6th Principal Meridian after having received your response to our second Notice of Deficiencies on June 1, 2020. The Division has also received and approved your Statewide Prospecting Financial Warranty form converting the \$92,655.00 bond held for P-2013-002 to a statewide bond and adding the \$14,635.00 required for P-2020-002 to your statewide financial warranty. The statewide bond held by the Division is \$107,290.00.

The Division understands your activities will begin on or after July 1, 2020 and be completed by October 30, 2020. Pursuant to Rule 5.1.3(d)(IV), the Division's determination shall not take effect until the expiration of the five business days allowed for an appeal, or, in the case of an appeal, until the Mined Land Reclamation Board issues its decision.

If you have any questions, you may contact me at the Division of Reclamation, Mining and Safety at 1313 Sherman Street, Room 215, Denver, CO 80203, by telephone at 303-866-3567, ext. 8169, or by email at <u>tim.cazier@state.co.us</u>.

If you have any questions, please contact me (303-866-3567 ext. 8169).

Sincerely

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Michael, Cunningham, DRMS David Felderhof, Zephyr Angela Bellantoni, PhD, EAI DRMS file Loren Komperdo, Zephyr Stephanie Carter, BLM Will Felderhof, Zephyr

