



STATE OF
COLORADO

Eschberger - DNR, Amy <amy.eschberger@state.co.us>

Duane Smith Lease and Boulder County Tax notice

rmittasch@nedmining.com <rmittasch@nedmining.com>
To: "Eschberger - DNR, Amy" <amy.eschberger@state.co.us>

Fri, May 29, 2020 at 11:36 AM

Amy

As we talk about yesterday here is the Duane Smith Lease and Boulder County Tax notice

Regards,

Richard

4 attachments

R0028235 Pages from Boulder County Tax 2020.pdf
676K

R0028076 Pages from Boulder County Tax 2020.pdf
691K

R0027385 Pages from Boulder County Tax 2020.pdf
673K

Duane Smith Lease 2003.pdf
769K



Boulder County Clerk, CO LEASE

R 91.00

2526641Page: 1 of 18
11/12/2003 03:54P
D 0.00

MINING LEASE
WITH RIGHT OF FIRST REFUSAL

WHEREAS, Duane A. Smith, Trustee, Duane A. Smith Revocable Trust (hereinafter "OWNER") owns certain raining property consisting of three (3) patented lode claims, in the Grand Island Mining District in Boulder County, Colorado and OWNER desires to lease such property to CALAIS RESOURCES COLORADO, INC., A Nevada corporation (hereinafter "CALAIS" or "LESSEE") and assigns; and

WHEREAS, a prior Mining Lease to HENDRICKS MINING CO., a Colorado corporation (hereinafter "LESSEE"), has terminated and whereas CALAIS desires to lease from OWNER such mining claims for THE PURPOSES ENUMERATED;

NOW THEREFORE, OWNER and LESSEE agree as follows:

I. GRANT OF LEASE

1.1 For and in consideration of Three Thousand Dollars (\$3,000.00) and the terms, conditions and covenants contained herein to be kept by LESSEE, OWNER hereby demises, lets, and grants to LESSEE a lease on those three (3) patented lode claims described as follows:

Laramie County Lode	M.S. 13471
Gilpin County Lode	M.S. 12933
Homestead Lode	M.S. 13471

all located in Sections 8 and 9, Township 1 South, Range 73 West, 6th P.M., in the Grand Island Mining District of Boulder, County, Colorado, together with the surface, subsurface and all minerals.

1.2 Such lease shall be for the purpose of mining by surface, underground or any other suitable methods for ores, minerals, rock, or other materials, and the right to conduct any other related activity thereto, underground or on the surface, including but not limited to milling, processing, excavation, prospecting, exploration, seismic or geochemical investigation, drilling,

and any other similar and necessary activity for the purpose of exploring for, extracting and processing such ores, minerals, metals, rock, or other valuable materials from the Leased Premises.

II. TERM

2.1 Unless otherwise terminated as provided herein, the term of this MINING LEASE shall commence at Noon, Mountain daylight Time on the date hereof and shall continue for a period of fifteen (15) years and shall expire at Noon, Mountain Daylight Time on the fifteenth (15th) anniversary from the date hereof (the "Primary Term").

2.2 This MINING LEASE may be extended for up to three (3) additional five (5) year periods beyond the primary term stated in 2.1 above if LESSEE grants OWNER sixty (60) days written notice to OWNER prior to the end of the initial term or any extended term hereof that it wishes to extend for an additional five (5) year term. LESSEE shall not have the right to extend if it is in default as to any monetary ten of this Lease at the time written notice of extension is attempted. The Extended Term may be initiated by written notice, and does not require production from the properties to be effective.

III. ROYALTIES

3.1 LESSEE shall pay to OWNER as a production royalty a three point five (3.5) percent net smelter return royalty on all minerals, ores, metals, concentrates, or other materials extracted and shipped from the Leased Premises.

3.2 Net smelter return shall mean the net amount paid by a smelter or other purchaser after all smelter or purchaser deductions, less freight and transportation charges for ore and/or concentrates from the Leased Premises to that location where the smelter or purchaser purchases and pays for such ore, minerals, metals, concentrates, or other materials.

3.3 Payment for all production royalties due OWNER above shall be made to OWNER within fifteen (15) days following the close of each calendar month for which payments are received by LESSEE for sale of any ores, minerals, metals, concentrates, or other materials extracted and shipped from the Leased Premises.

3.4 Included with payments made under 3.3 above, shall be applicable settlement sheets from the smelter or other ore purchaser and a calculation prepared by LESSEE depicting the amount of production royalty due OWNER under the above royalty provisions.

3.5 In the absence of fraud and in the absence of written notice to LESSEE, all payments for production royalties above shall be conclusive and deemed accepted by OWNER one hundred eighty (180) days after receipt by OWNER of such payment, settlement sheets, invoices, and royalty calculations.

3.6 In addition to the initial payment hereunder and production royalty payments due hereunder, LESSEE shall also pay to OWNER as a minimum advance royalty the following sums:

a. Beginning on the first anniversary date hereof and on or before each succeeding anniversary date through the fifth (5th) anniversary date in the Primary Term, the sum of three thousand dollars (\$3,000.00);

b. Beginning on the sixth (6th) anniversary date hereof and continuing to the 10th anniversary date, the sum of four thousand dollars (\$4,000.00).

c. Beginning on the eleventh (11th) anniversary date and continuing to the fourteenth (14th) anniversary date hereof, the sum of five thousand dollars (\$5,000.00).

d. In the event of extension of the Lease beyond the primary term and beginning on the fifteenth (15th) anniversary date and thereafter, the sum of seven thousand five hundred

dollars (\$7,500.00) provided that such payment during the extended term shall be escalated every two (2) years during the extended term by any increase, if any, in the Consumer Price Index published by the U.S. Department of Commerce, with the base year being the year 2016.

3.7 Any amounts previously paid as minimum advance royalties hereunder may be set-off by LESSEE against any amounts which become due and payable to OWNER as production royalties under this MINING LEASE.

3.8 Should OWNER own less than all (100%) of the Leased Premises, then LESSEE may reduce advance royalty payments to OWNER hereunder by the ratio of the percent ownership of the Leased Premises vested with other owners. Production royalty payments shall not be reduced unless OWNER is only a fractional owner of the property from which the ore is produced, in which case a pro-rate reduction shall occur.

3.9 All sales of ore, minerals, metals, concentrates, rocks, or other materials mined and extracted from the Leased Premises shall be as if at an "arms length transaction" and the burden of proving that such sales were as if an "arms length transaction" shall be that of LESSEE.

IV. RECORDS AND CO-MINGLING

4.1 LESSEE shall be required to keep within the State of Colorado records and accounts depicting the number of tons mined or produced or otherwise extracted from the Leased Premises, the number of tons milled or otherwise processed on or from the Leased Premises, the number of tons of ore, minerals, metals concentrates or other materials shipped from the Leased Premises including the name and location where such materials were shipped, the name of the transport carrier(s) transporting any ore, minerals, or concentrates from the Leased Premises and sufficient information to prepare a metallurgical balance if such ore, minerals, metals, rock or

other materials are sent to a custom mill for the purpose of preparing a concentrate to be later sold to a smelter or other concentrate purchaser.

4.2 LESSEE shall not co-mingle ores, minerals, metals, concentrates, rock, or other materials mined or extracted from the Leased Premises with any other ores, minerals, metals concentrates, or other materials unless LESSEE utilizes a weighing and sampling plan and system, approved by OWNER in writing, which is sufficient for OWNER to account for such ore, minerals, metals, concentrates, or other materials removed from the Leased Premises, and OWNER shall not unreasonably withhold such approval if LESSEE's weighing and sampling plan and system is sufficient to establish a metallurgical balance when considering run-of-mine ore or rock, tailings, concentrates, dump material, and products sold which originated from the Leased Premises and LESSEE's standard mill or other processing recovery rates. OWNER shall have the right to receive from any such sampling program representative split samples which OWNER may submit, at its cost, for any assay or analysis, and the right to be present during any sampling or splitting procedure.

4.3 OWNER specifically understands and agrees that any mining on OWNER's property will likely occur in conjunction with mining on other adjacent or nearby property, and specifically grants to LESSEE the right to haul, process, mine, transport, store, mill, treat or transport on or across the Leased Premises supplies, ore, rock, minerals, waste, concentrates or other material from adjacent or nearby properties worked or owned by LESSEE and/or its assigns. These rights shall be known as the "Cross Mining Rights." Each party shall continue to have the right to utilize existing, historical access roads crossing the properties for all purposes.

V. AUDIT AND INSPECTION

5.1 OWNER or OWNER's agent shall have the right upon twenty (20) days written notice to LESSEE to audit and inspect any records of LESSEE which are necessary to determine royalties due hereunder or to determine if LESSEE is complying with prudent mining practices or required reclamation plans. OWNER or OWNER's agent may copy any such records, at OWNER's expense, but such records shall be kept confidential by OWNER. In addition, any such audit or inspection shall be during LESSEE's normal working hours.

5.2 OWNER or OWNER's agent shall have the right to inspect the surface or any underground workings or any operation of LESSEE on the Leased Premises during LESSEE's normal working hours, except that such inspections shall not unreasonably interfere with any operations of LESSEE.

5.3 Any such inspections under 5.1 and 5.2 above shall be at the sole risk of OWNER.

VI. NO IMPLIED COVENANT OF DEVELOPMENT

6.1 The advance minimum royalty payments to be made hereunder on an annual basis shall be in lieu of and in complete substitution for any implied covenant of development of the Leased Premises, the existence of any such implied covenant being denied and/or waived by OWNER and LESSEE.

VII. TAILINGS AND DUMPS

7.1 OWNER assumes no environmental or other liability for ore, rocks, dumps or tailings removed or disposed of by LESSEE whether on or off the leased premises.

VIII. PERMITS AND RECLAMATION

8.1 LESSEE shall obtain at LESSEE's expense all necessary permits required by any legal authority for exploration, development, mining or other related operations on the Leased Premises, and all such permits shall be obtained prior to the commencement of any work or construction on the Leased Premises.

8.2 LESSEE shall be required to complete all reclamation work required by the State of Colorado, the federal government, or Boulder County, and this provision shall survive any termination of this MINING LEASE for any reason.

IX. TAXES

9.1 All property taxes, if any, payable on the Leased Premises shall be payable by LESSEE, and this includes the entire taxes due in any year in which this MINING LEASE may be in effect for only a part of such year, including 2003 taxes payable in 2004. In addition to the initial payment of Three Thousand Dollars (\$3,000.00) to be made hereunder, LESSEE shall pay to LESSOR, contemporaneously with execution, any out-of-pocket expenditures for ad valorem taxes made by LESSOR during the years 2001, 2002 and 2003.

9.2 OWNER shall have the right to pay any taxes due but not paid by LESSEE and demand immediate payment from LESSEE for such tax payments made by OWNER.

9.3 Should severance or production taxes ever be levied on the production from the Leased Premises, OWNER and LESSEE shall pay such severance or production tax in the ratio of three point five (3.5) percent by OWNER and the remainder by LESSEE.

9.4 LESSEE shall pay for all personal property taxes levied on LESSEE'S plant or equipment located on the Leased Premises.

9.5 LESSEE shall pay for any other assessment levied on the Leased Premises during the ten of this MINING LEASE.

X. LESSEE'S INDEMNITY

10.1 During the term of this MINING LEASE, LESSEE indemnifies and holds OWNER harmless for any damage or injury resulting from the acts of LESSEE, his employees, or agents because of LESSEE's activity on the Leased Premises. Should OWNER be required to defend in any action because of damage or injury resulting from LESSEE's use of, or activity on, the Leased Premises, the LESSEE shall pay for all of OWNER's costs and reasonable attorneys' fees to so defend, and shall hold OWNER harmless from any judgment entered, which provision shall survive termination of this MINING LEASE.

XI. INSURANCE

11.1 Prior to that time that LESSEE enters the Leased Premises for purposes of exploring, excavating, or any other activity allowed under this MINING LEASE, LESSEE shall provide at LESSEE's expense, written evidence of liability insurance with minimum limits of Five Hundred Thousand Dollars (\$500,000.00) for any accidental injury or death and Two Hundred Fifty Thousand Dollars (\$250,000.00) for property damage resulting from LESSEE's activities under this MINING LEASE, and such policy shall, if requested by OWNER in writing, name OWNER as a co-insured.

11.2 LESSEE or LESSEE's contractors or sub-contractors shall be required to maintain workman's compensation insurance on all employees working on the Leased Premises, and such workman's compensation coverage shall be at least the minimum required by Colorado law.

11.3 LESSEE shall furnish OWNER copies of all insurance policies required hereunder upon ten (10) days written demand by OWNER.

XII. LIENS AND ENCUMBRANCES

12.1 LESSEE shall not allow liens of any nature to encumber the Leased Premises described in Paragraph 1.1 above during the term of this MINING LEASE. Should any such lien(s) be levied against the Leased Premises then LESSEE shall have sixty (60) days to either remove such lien or place in escrow suitable to OWNER or deposit with the court of law which has jurisdiction over the lien action, funds in the amount to discharge such lien(s)

12.2 During the term of this MINING LEASE, LESSEE shall post and maintain a conspicuous sign on all entrances to the Leased Premises and at the entrance to any office or location of any work on the Leased Premises, and the wording of such sign shall be as follows:

“This property is leased by CALAIS RESOURCES COLORADO, INC. of Boulder, Colorado and all charges for labor and/or materials provided for any activity on this property shall be the sole responsibility of CALAIS RESOURCES COLORADO, INC.”

Duane A. Smith, Trustee
Duane A. Smith Revocable Trust
2911 Cedar Avenue
Durango, Co 51301
Lessor

XIII. DEFAULT BY LESSEE

13.1 Should LESSEE be in default of any provision of this MINING LEASE, OWNER shall notify LESSEE in writing of such default describing such default in detail if OWNER wishes to exercise his rights hereunder.

13.2 OWNER shall have the right to terminate this MINING LEASE if LESSEE does not correct such default within thirty (30) days from receipt of notice given under 13.1 above if such default is for the failure to pay money to OWNER.

13.3 OWNER shall have the right to terminate this MINING LEASE if LESSEE does not correct or commence to correct with diligence such default within sixty (60) days from receipt of notice granted in 13.1 above if such default is for other than a monetary payment default.

13.4 If such default in 13.2 and 13.3 above is not corrected within the time specified, then OWNER may terminate this MINING LEASE immediately by written notice to LESSEE, and such termination shall be effective immediately upon receipt of such notice of termination by LESSEE.

13.5 Should this MINING LEASE be terminated under the provisions of this Provision XIV., then LESSEE shall have ninety (90) days to remove its mining equipment or buildings from the Leased Premises, except that such buildings, property, or equipment may not be removed from the Leased Premises should LESSEE be in default of any payment to OWNER. LESSEE agrees, upon termination, to execute any required release or termination to clear title to the properties in the official records of Boulder County, Colorado. Termination shall relieve LESSEE of any future obligation to make payments of advance minimum royalty not due and payable as of the date of termination.

XIV. TERMINATION BY LESSEE

14.1 LESSEE may terminate this MINING LEASE upon sixty (60) days written notice to OWNER, and shall be relieved thereby of any future obligations to pay rentals or royalties except obligations previously accrued.

14.2 Unless otherwise directed by OWNER, LESSEE shall diligently perform all required reclamation work on the Leased Premises. LESSEE shall be allowed to continue seeding and/or watering of existing reclaimed areas after the termination date.

14.3 If LESSEE terminates pursuant to 14.1 above, LESSEE shall be allowed 180 days to remove any of LESSEE's equipment, buildings, or personal property after the termination date, and any such equipment, buildings, or personal property located on the Leased Premises following the 180 day period shall immediately become the property of OWNER.

14.4 Failure of LESSEE to timely remove such buildings, equipment, and personal property from the Leased Premises shall cause title to such buildings, equipment and personal property to vest with OWNER upon the expiration of this MINING LEASE, or of such ninety (90) day or one hundred eighty (180) day period as the case may be.

XV. CONDITIONS OF TERMINATION

15.1 Notwithstanding anything herein to the contrary, upon termination LESSEE shall not remove any timber, mine support, or rail in any underground openings. LESSEE shall secure any shafts or adits opened by LESSEE against trespass or entry by unauthorized persons.

15.2 Within ninety (90) days after termination for any reason, LESSEE shall tender to OWNER all mine maps, all assay and sample maps, all geophysical and geochemical data, all production data, all milling and processing data, and any other information and data pertaining the Leased Premises which is of a non-interpretive nature. OWNER shall further be entitled to any core logs or core assay data on material cored from the Leased Premises, provided that the same is requested within the 90-day post-termination period.

XVI. NO IMPLIED WAIVERS

16.1 The excusing of any duty to be performed under this MINING LEASE shall not constitute a waiver or excuse to not perform any other duty under this MINING LEASE.

XVII. CONDEMNATION

17.1 If any legal authority institutes a condemnation proceeding for any reason, the OWNER and LESSEE may each challenge such condemnation proceeding independently for the purpose of protecting their respective interests in the Leased Premises.

17.2 Should a condemnation proceeding result in partial taking of the Leased Premises, then this MINING LEASE shall continue in full force and effect if, but only if, the purposes underlying this MINING LEASE can continue to be achieved, which decision shall be at the sole option of LESSEE.

XVIII. CONDUCT OF LESSEE

18.1 Other than is consistent hereunder, LESSEE shall not commit waste of the Leased Premises and all work performed by LESSEE or its agents shall be in a workmanlike and minerlike fashion according to accepted practices of the mining industry.

18.2 LESSEE shall comply with all federal, state and local laws relating to the disposal of mine wastes, including any regulations relating to toxic or hazardous substances, whether now in effect or placed into effect during the term hereof, which obligation shall survive termination of this Lease for any reason. LESSEE shall notify OWNER in writing of any plan to utilize cyanide or any other toxic or hazardous substance on the leased premises, and included therewith shall be a detailed plan for safe use and disposal of any such substances or spent process materials. LESSEE shall hold OWNER harmless from any liability therefore, which obligation shall survive termination of this Lease for any reason.

XIX. NO OWNERS WARRANTIES

19.1 OWNER does not warrant or make any representation as to the nature of any mineral deposits contained on the Leased Premises.

19.2 OWNER warrants to the best of his knowledge and belief that it is both the legal and equitable owner of a 100% interest in the Leased Premises, not subject to any tenancy or royalty interest, and is not aware of any adverse title claim of any third party or adverse claimant.

XX. TITLE

20.1 OWNER shall not be obligated to defend title to the Leased Premises and shall not be obligated to initiate any action to quiet title to the Leased Premises, but either OWNER or LESSEE may defend or initiate such quiet title action at its own expense, and each shall cooperate with the other in such defense or prosecution.

20.2 Should either OWNER or LESSEE obtain an abstract of title to the Leased Premises or should OWNER obtain a title insurance policy to the Leased Premises each party will tender copies of such documents to the other party. OWNER shall, within thirty (30) days after execution hereof, provide LESSEE with a copy of any information in its possession concerning the properties, title to the properties, or any exploration or mining there.

XXI. COMPLY WITH LAWS

21.1 While conducting mining, processing, or milling operations or other work on the Leased Premises, LESSEE shall comply with all statutes, rules, and regulations of the United States Government, the State of Colorado and County of Boulder or any other authority having jurisdiction over LESSEE's work on the Leased Premises.

XXII. DEPLETION

22.1 Should there be any dispute between OWNER and LESSEE and the Internal Revenue Service as to whom may claim depletion under any tax authority, then such allowable depletion shall be divided between OWNER and LESSEE so as OWNER shall be allowed three

point five (3.5) percent of any depletion allowance, and LESSEE shall be allowed the remainder of any depletion allowance.

XXIII. FORCE MAJEURE

23.1 LESSEE may not claim force majeure for any money payment due OWNER under this MINING LEASE.

23.2 Should any condition exist beyond the reasonable control of either party which prevents or delays performance under this MINING LEASE, except the payment of money, then that party who is prevented or delayed from performing may suspend performance of such duty but only for the length of time during which performance is prevented or delayed by such uncontrollable forces.

23.3 Provision 23.2 above shall not require LESSEE to settle any valid labor dispute with its employees.

23.4 Should either party desire to have performance excused or suspended under Provision 23.2 above, then that party claiming such force majeure shall notify the other party in writing of the details of such delay, and such party shall also estimate the time or date when such delay shall terminate and so indicate in said written notice.

XXIV. NO PARTNERSHIP INTENDED

24.1 Nothing contained in this MINING LEASE agreement is intended by OWNER and/or LESSEE to create a partnership between OWNER and LESSEE, nor do OWNER and LESSEE consider themselves partners for any purposes underlying this MINING LEASE, and except as is expressly permitted hereunder, neither party shall be entitled to bind or obligate in any way, by contract or otherwise, the other party hereto. This agreement is not intended to create a fiduciary relationship between the parties.

XXIV. NOTICES

25.1 Any notice required hereunder shall be in writing, hand delivered or mailed by certified mail addressed as follows:

OWNER: DUANE A. SMITH, TRUSTEE
Duane A. Smith Revocable Trust
2911 Cedar Avenue
Durango, CO 81301

LESSEE: CALAIS RESOURCES COLORADO, INC.
P.O. Box 653
Nederland, CO 80466-0653

WITH A
COPY TO: John R. Henderson, Esq.
Vranesh & Raisch, LLP
P.O. Box 871
Boulder, CO 80306-0871

25.2 Notice shall be complete upon delivery or attempted delivery to the party being notified.

25.3 Addresses for notices under 25.1 above may be changed upon written notice to the party.

XXVI. RECORDING

26.1 Either OWNER or LESSEE may request that this MINING LEASE be recorded in the records of Boulder County, Colorado.

XXVII. ASSIGNMENT

27.1 This MINING LEASE may be assigned by OWNER or LESSEE, but such assignment shall not be effective until written notice of such assignment is delivered to the non-assigning party. No assignment shall relieve assignor of any obligation previously incurred.

XXIII. BINDING ON SUCCESSORS

28.1 This MINING LEASE shall be binding upon and shall inure to the benefit of the successors of both OWNER and LESSEE.

XXIX. DISPUTES

29.1 LESSEE may continue mining, milling, and processing operations or other work under this MINING LEASE in the event that a dispute arises between OWNER and LESSEE, except that if the reason for such dispute shall cause irrevocable harm or damage to the Leased Premises, then OWNER may immediately apply to a court with proper jurisdiction to enjoin LESSEE from continuing such harmful activity.

29.2 Should OWNER and LESSEE litigate a dispute in a court of law with proper jurisdiction, then the prevailing party shall have attorney's fees awarded in its favor from the other party, except that this provision shall not prevent a court of law with proper jurisdiction in allocating attorneys' fees in any manner it sees fit.

29.3 Should LESSEE not prevail in any dispute in a court of law with OWNER, then LESSEE shall have the times stated in 13.2 and 13.3 above following entry of a final judgment of such dispute to comply with such terms or conditions of this MINING LEASE.

XXX. APPLICABLE LAW

30.1 This MINING LEASE and any disputes arising there under shall be construed according to Colorado law then in effect.

XXXI. COMPLETE AGREEMENT

31.1 This MINING LEASE constitutes a complete agreement and no terms exist outside the written pages hereof.

XXXII. RIGHT OF FIRST REFUSAL

32.1 In the event that OWNER wishes to sell all or part of the Leased Premises or any interest therein during the term hereof, LESSEE shall be afforded a thirty (30) day right of first refusal (the "Right of First Refusal") to purchase such interest for the price and upon conditions offered to a third party purchaser.

32.2 OWNER shall notify LESSEE in writing of the proposal to sell and LESSEE shall have thirty (30) days after receipt of notice in which to exercise the Right of First Refusal by giving notice to OWNER. If LESSEE so elects, the purchase shall be consummated within thirty (30) days after notice of exercise by LESSEE.

32.3 If LESSEE fails to elect within the period provided, OWNER shall have ninety (90) days following the end of the thirty (30) day refusal period to sell at the price and on the terms specified in the notice to LESSEE, and those terms only.

32.4 If OWNER fails to sell within the ninety (90) day period, the Right of First Refusal shall be revived in favor of LESSEE and shall apply anew to any further proposed sale.

32.5 This section shall not apply to a transfer at law upon the death of OWNER, but shall apply to future transfers during the term hereof.

DATED this 1st day of November, 2003, the "term commencement date."

OWNER:


Duane A. Smith, Trustee
Duane A. Smith Revocable Trust

LESSSEE:
CALAIS RESOURCES COLORADO, INC.

By: [Signature]
Thomas S. Hendricks, President

Attest:

Assistant Secretary

STATE OF COLORADO)
COUNTY OF LaPlata) ss.

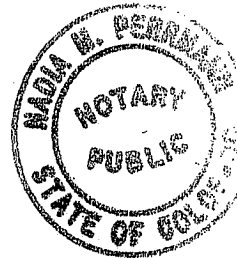
The foregoing instrument was acknowledged before me this 3rd day of November, 2003, by Duane A. Smith, Trustee, of the Duane A. Smith Revocable Trust.

Witness my hand and seal.

[Signature]
Notary Public

My commission expires: 11-22-06

STATE OF COLORADO)
COUNTY OF Boulder) ss.

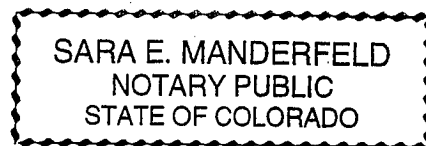


The foregoing instrument was acknowledged before me this 24th day of October, 2003, by Thomas S. Hendricks, President, Calais Resources Colorado, Inc.

Witness my hand and seal.

[Signature]
Notary Public

My commission expires: 11/4/06



My Commission Expires 11/4/2006

ACCOUNT# R0028235
PARCEL # 158300200032
TAX DISTRICT # 000166

REAL ESTATE PROPERTY TAX NOTICE
2019 TAXES DUE IN 2020

Paul Weissmann--Boulder County Treasurer
www.bouldercountytreasurer.org ph. 303-441-3520

TAX AUTHORITY	MILL LEVY	MILL LEVY CREDIT	TAX AMOUNT	VALUATION	ACTUAL	ASSESSED
COUNTY	23.47300	1.40800	21.09	LAND	3,100	899
BOULDER VALLEY RE2	48.35900	0.00000	43.48	NET TOTAL	3,100	899
NEDERLAND FIRE DIST	14.91400	0.00000	13.41			
NEDERLAND ECOPASS DISTRIC	1.85000	0.00000	1.66			
NEDERLAND LIBRARY DISTRIC	6.02300	0.00000	5.42			
RTD	0.00000	0.00000	0.00			
TOTAL NET LEVY	94.61900		85.06			
GRAND TOTAL			85.06			

Para ayuda en español, llame al 303-441-3520.

In absence of State Legislative Funding, your School Fund Mill Levy would have been: 46.270

LEGAL DESCRIPTION OF PROPERTY

MONITOR LD 227 .88 AC NEW YORK LD 344A 5 AC NEW YORK MS 344B 2.09 AC GRAND ISLAND TOTAL 7.97 AC IDS 28236-7 COMBINED HERE

PROPERTY LOCATION: 0 CARIBOU RD UNINCORPORATED 80466

R0028235

AARDVARK AGENCIES INC
C/O TOM HENDRICK
P O BOX 653
NEDERLAND, CO 80460-0653

To receive tax notices by email
beginning next year, sign up online at
bouldercountytreasurer.org
using this ENotice code:

NJCLTNPX

PAYMENT	DUE DATE	AMOUNT
FIRST HALF	MAR 2, 2020	42.53
SECOND HALF	JUN 15, 2020	42.53
OR		
FULL PAYMENT	APR 30, 2020	85.06

WHERE TO PAY:

Mon-Fri: 1325 Pearl St., Boulder
Monday Only: 515 Coffman St., #113, Longmont
Tuesday Only: 1376 Miners Dr., #105, Lafayette
Office Hours: M-F 8am-4:30pm
Overnight to: 1325 Pearl St., Boulder, CO 80302

PAY ONLINE BY CREDIT CARD
OR eCHECK at
www.bouldercountytreasurer.org

IF A MORTGAGE COMPANY REMITS YOUR TAXES, DO NOT PAY THIS BILL:

ADDRESS CORRECTION? (PLEASE PRINT CLEARLY)

New Address: _____

City _____ State _____ Zip _____

Phone: _____ Email: _____

TAXES MUST BE POSTMARKED BY DUE DATE

R0028235

112129***G51**4.05**9/28*****SNGLP
AARDVARK AGENCIES INC
C/O TOM HENDRICK
PO BOX 653
NEDERLAND CO 80466-0653

2nd Half Coupon

Make Checks Payable to:
Boulder County Treasurer

PLEASE RETURN COUPON WITH YOUR PAYMENT

Send Payment to:
Boulder County Treasurer
PO Box 471
BOULDER, CO 80306

ACCOUNT NUMBER

R0028235

PAY ONLINE AT BOULDERCOUNTYTREASURER.ORG
IF SENDING A CHECK, MAKE SURE TO INCLUDE YOUR ACCOUNT NUMBER

SECOND HALF DUE BY JUN 15, 2020 42.53

0000001800282350 00000042531 000000000000

ADDRESS CORRECTION? (PLEASE PRINT CLEARLY)

New Address: _____

1st Half/Full Coupon

ACCOUNT# R0028076
PARCEL # 158309000013
TAX DISTRICT # 000166

REAL ESTATE PROPERTY TAX NOTICE
2019 TAXES DUE IN 2020

Paul Weissmann--Boulder County Treasurer
www.bouldercountytreasurer.org ph. 303-441-3520

TAX AUTHORITY	MILL LEVY	MILL LEVY CREDIT	TAX AMOUNT	VALUATION	ACTUAL	ASSESSED
COUNTY	23.47300	1.40800	735.17	LAND	108,000	31,320
BOULDER VALLEY RE2	48.35900	0.00000	1,514.60	NET TOTAL	108,000	31,320
NEDERLAND FIRE DIST	14.91400	0.00000	467.11			
NEDERLAND ECOPASS DISTRICT	1.85000	0.00000	57.94			
NEDERLAND LIBRARY DISTRICT	6.02300	0.00000	188.64			
RTD	0.00000	0.00000	0.00			
TOTAL NET LEVY	94.61900		2,963.46			
	GRAND TOTAL		2,963.46			

Para ayuda en español, llame al 303-441-3520.

In absence of State Legislative Funding, your School Fund Mill Levy would have been: 46.270

LEGAL DESCRIPTION OF PROPERTY

BRAZILIAN LD 13367-A 2.04 ACS BRAZILIAN MS 13367-B 3.23 ACS GRAND ISLAND
TOTAL 5.27 ACS ID 28077 COMB HERE

PROPERTY LOCATION: 4835 CARIBOU RD UNINCORPORATED 80466

R0028076

AARDVARK AGENCIES INC
P O BOX 653
NEDERLAND, CO 80466

To receive tax notices by email
beginning next year, sign up online at
bouldercountytreasurer.org
using this ENotice code:

LB0F3PG5

PAYMENT	DUE DATE	AMOUNT
FIRST HALF	MAR 2, 2020	1481.73
SECOND HALF	JUN 15, 2020	1481.73
OR		
FULL PAYMENT	APR 30, 2020	2963.46

WHERE TO PAY:

Mon-Fri: 1325 Pearl St., Boulder
Monday Only: 515 Coffman St., #113, Longmont
Tuesday Only: 1376 Miners Dr., #105, Lafayette
Office Hours: M-F 8am-4:30pm
Overnight to: 1325 Pearl St., Boulder, CO 80302

PAY ONLINE BY CREDIT CARD
OR eCHECK at
www.bouldercountytreasurer.org

IF A MORTGAGE COMPANY REMITS YOUR TAXES, DO NOT PAY THIS BILL:

ADDRESS CORRECTION? (PLEASE PRINT CLEARLY)

New Address: _____

City _____ State _____ Zip _____

Phone: _____ Email: _____

TAXES MUST BE POSTMARKED BY DUE DATE

2nd Half Coupon

Make Checks Payable to:
Boulder County Treasurer

PLEASE RETURN COUPON WITH YOUR PAYMENT

Send Payment to:
Boulder County Treasurer
PO Box 471
BOULDER, CO 80306

ACCOUNT NUMBER

R0028076

R0028076

94759*330**G50**0.91**1/6*****AUTO5-DIGIT 80421
AARDVARK AGENCIES INC
PO BOX 653
NEDERLAND CO 80466-0653



PAY ONLINE AT BOULDERCOUNTYTREASURER.ORG
IF SENDING A CHECK, MAKE SURE TO INCLUDE YOUR ACCOUNT NUMBER

SECOND HALF DUE BY JUN 15, 2020 1,481.73

0000001800280768 00001481738 000000000005

ADDRESS CORRECTION? (PLEASE PRINT CLEARLY)

New Address: _____

1st Half/Full Coupon

ACCOUNT# R0027385
PARCEL # 158300200031
TAX DISTRICT # 000166

REAL ESTATE PROPERTY TAX NOTICE
2019 TAXES DUE IN 2020

Paul Weissmann--Boulder County Treasurer
www.bouldercountytreasurer.org ph. 303-441-3520

TAX AUTHORITY	MILL LEVY	MILL LEVY CREDIT	TAX AMOUNT	VALUATION	ACTUAL	ASSESSED
COUNTY	23.47300	1.40800	132.06	LAND	19,400	5,626
BOULDER VALLEY RE2	48.35900	0.00000	272.06	NET TOTAL	19,400	5,626
NEDERLAND FIRE DIST	14.91400	0.00000	83.91			
NEDERLAND ECOPASS DISTRICT	1.85000	0.00000	10.41			
NEDERLAND LIBRARY DISTRICT	6.02300	0.00000	33.88			
RTD	0.00000	0.00000	0.00			
TOTAL NET LEVY	94.61900		532.32			
GRAND TOTAL			532.32			

MESSAGES

Para ayuda en español, llame al 303-441-3520.

In absence of State Legislative Funding, your School Fund Mill Levy would have been: 46.270

LEGAL DESCRIPTION OF PROPERTY

CROSS MS RARE METALS & RARE MTL MS CROSS 2 CROSS SYNDI CATE MAMMOTH
PROTECTION ROMEO TACOMA RICO AMERICAN APEX GIMD JULIET CROWN POINT
9-1S-73 IMP ON PLEASANT VALLEY LD (UNPAT)53.54 ACS #124936

PROPERTY LOCATION: 0 CARIBOU RD UNINCORPORATED 80466

R0027385

GRAND ISLAND RESOURCES LLC
C/O TOM HENDRICKS
PO BOX 653
NEDERLAND, CO 80466-0653

To receive tax notices by email
beginning next year, sign up online at
bouldercountytreasurer.org
using this ENotice code:

V47MLDFB

PAYMENT	DUE DATE	AMOUNT
FIRST HALF	MAR 2, 2020	266.16
SECOND HALF	JUN 15, 2020	266.16
OR		
FULL PAYMENT	APR 30, 2020	532.32

WHERE TO PAY:

Mon-Fri: 1325 Pearl St., Boulder
Monday Only: 515 Coffman St., #113, Longmont
Tuesday Only: 1376 Miners Dr., #105, Lafayette
Office Hours: M-F 8am-4:30pm
Overnight to: 1325 Pearl St., Boulder, CO 80302

PAY ONLINE BY CREDIT CARD

OR eCHECK at

www.bouldercountytreasurer.org

IF A MORTGAGE COMPANY REMITS YOUR TAXES, DO NOT PAY THIS BILL:

ADDRESS CORRECTION? (PLEASE PRINT CLEARLY)

New Address: _____

City _____ State _____ Zip _____

Phone: _____ Email: _____

TAXES MUST BE POSTMARKED BY DUE DATE

R0027385

112186***G51**8.37**55/64*****SNGLP
GRAND ISLAND RESOURCES LLC
C/O TOM HENDRICKS
PO BOX 653
NEDERLAND CO 80466-0653

2nd Half Coupon

Make Checks Payable to:

Boulder County Treasurer

PLEASE RETURN COUPON WITH YOUR PAYMENT

Send Payment to:
Boulder County Treasurer
PO Box 471
BOULDER, CO 80306

ACCOUNT NUMBER

R0027385

PAY ONLINE AT BOULDERCOUNTYTREASURER.ORG

IF SENDING A CHECK, MAKE SURE TO INCLUDE YOUR ACCOUNT NUMBER

SECOND HALF DUE BY JUN 15, 2020

266.16

0000001800273854 00000266163 000000000002

ADDRESS CORRECTION? (PLEASE PRINT CLEARLY)

New Address: _____

1st Half/Full Coupon