

April 29, 2020

Gary Knippa
CJK Milling Company
33084 Bergen Mtn. Road
Evergreen, CO 80439



1313 Sherman Street, Room 215
Denver, CO 80203

RE: Penn Mine, File No. P-2020-004, Prospecting NOI Financial Warranty Request

Mr. Knippa:

The Division of Reclamation, Mining and Safety (Division) has approved your NOI application.

The amount of financial warranty set by the Division for this operation is \$10,000. This amount is based on the proposed disturbance area of 4.9 acres. Pursuant to C.R.S. 34-32-113 (4), a financial warranty in the amount of \$2,000 per acre shall be provided with the NOI.

The financial warranty, in the amount of ten thousand dollars (\$10,000), must be submitted to the Division prior to entry upon the lands for the purpose of prospecting. Please note that the Division may terminate the NOI file if the Financial Warranty is not received within sixty days.

Please make arrangements with Gabriel Benvenuti at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial warranty.

If you require additional information, or have questions or concerns, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Dustin Czapla', is located below the 'Sincerely,' text.

Dustin Czapla
Environmental Protection Specialist
Division of Reclamation, Mining and Safety
Phone: (303) 866-3567, ext. 8188

Cc:

Gary Slifka
Union Milling Contractors
PO Box 586
Leadville, CO 80461

