

May 15, 2020

New Elk Mining Company, LLC 12250 State Highway 12 Weston CO, 81091

RE: Coal Exploration No. X-2020-232-02 Adequacy Letter

The Division has reviewed the above-referenced Notice of Intent to Conduct Coal Exploration, NOI No. X-2020-232-02 in accordance with the applicable provisions of the Colorado Surface Coal Mining Act ("Act") and the Regulations of the Colorado Mined Land Reclamation Board for Coal Mining ("Regulations), and has the following comments.

Please provide surface and mineral ownership information for all proposed drill holes. Please provide documentation for right of entry for pad and associated roads for proposed drill holes and access routes.

Determination of Amount of Performance Bond [Rule 3.05.2(1)]

The Division will prepare a preliminary estimate of the amount of performance bond sufficient to assure the satisfactory reclamation of the proposed coal exploration disturbance in the event of bond forfeiture, the work had to be performed by the Division through independent contractors.

Upon acceptance of NOI X-2020-232-02 coal exploration cannot be initiated prior to receiving the bond.

If you need additional information or have any questions, please contact me at Division of Reclamation, Mining and Safety, 1313 Sherman Street, Room 215, Denver, CO 80203, by telephone at **720-618-0860**, or by email at tabetha.lynch@state.co.us.

Sincerely,

Tabetha Lynch

Totha Tynoh

Environmental Protection Specialist

