

COLORADO Division of Reclamation, Mining and Safety

Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

March 10, 2020

Ralph Martinez Southway Construction Co., Inc. 117 White Pine Drive Alamosa, CO 81101

RE: Burton Pit, Permit No. M-1987-013, Reclamation Costs Update and Notice of Surety Increase (SI-02)

Dear Mr. Martinez:

In an effort to ensure the Financial Warranty for the above referenced site adequately reflects the actual current costs of fulfilling the requirements of the approved reclamation plan, the Colorado Division of Reclamation, Mining and Safety (Division) has updated the reclamation cost estimate (copy enclosed). *Therefore, pursuant to Section 34–32.5–117(4) of the Colorado Land Reclamation Act, adequate Financial Warranty must be submitted to the Division within 60 days of the mailing date of this letter.* The additional amount needs to be accepted prior to Sunday, May 10, 2020. Please review the enclosed figures as soon as possible and contact our office if any calculation errors are noted.

Staff calculations estimate the cost to reclaim the above referenced site to be <u>\$52.785.00</u>. This is an increase of **\$10,601.00** over the \$42,184.00 currently held by the Division. This estimate is based on conditions observed during the February 18, 2020 inspection.

Please make arrangements with Gabriel Benvenuti at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial warranty. Any questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Gabriel Benvenuti.

If you require additional information, have questions or concerns, please contact me at the DRMS Grand Junction Field Office.

Sincerely,

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Stephanie Mitchell

Environmental Protection Specialist Department of Natural Resources Division of Reclamation, Mining and Safety 101 South 3rd, Suite 301 Grand Junction, CO 81501 Phone: (303)866-3567 ext 8180 Fax: (970) 241-1516

Cc: Travis Marshall, DRMS

Enc: Financial Warranty Cost Estimate