

February 18, 2020

Mr. Mike Schaffner Cripple Creek & Victor Gold Mining Company P.O. Box 191 Victor, CO 80860

Re: Cresson Project, Permit No. M-1980-244; Technical Revision Approval, Revision No. TR-120

Dear Mr. Schaffner:

On February 10, 2020 the Division of Reclamation, Mining and Safety (DRMS) received your emailed response to our adequacy letter. The Division has reviewed your responses and approved the Technical Revision application addressing the following:

Process Fluid Injection Program Expansion

The terms of the Technical Revision No. 120 approved by the DRMS are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect. Slope monitoring as committed to by CC&V with your response to Comment No. 5 is notably important to the success of the injection program. As such, the DRMS will include the injection well(s) in our regular inspection program.

The DRMS has reviewed the change associated with TR-120 for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the surplus warranty remains at \$959,887.00, last adjusted with the approval of SA-02 on November 12, 2019. If you have any questions or need further information, please contact me at (303) 866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Michael Cunningham, DRMS Patrick Lennberg, DRMS Elliott Russell, DRMS Brock Bowles, DRMS DRMS file Justin Raglin, CC&V Justin Bills, CC&V Katie Blake, CC&V Wendy Conley, CC&V

