



COLORADO
**Division of Reclamation,
Mining and Safety**
Department of Natural Resources
1313 Sherman Street, Room 215
Denver, CO 80203

February 10, 2020

Bud Carpenter
Grand Gravel
1167 County Road 2
Kremmling, CO 80459

**Re: Grand Gravel, Grand Gravel Pit, Permit No. M-1998-019,
Financial Warranty Increase, Revision No. SI-02**

Mr. Carpenter,

On February 10, 2020 the Division of Reclamation, Mining and Safety (Division/DRMS) increased the current financial warranty for this permit to \$40,500.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$11,167.00 from the current warranty in the amount of \$29,333.00.

The Division ordered amendment of the current financial warranty, or submittal of a new financial warranty reflecting the increase, is due within 60 days from the date of this letter. If you wish to submit a different type of Financial Warranty, the forms are available on the Division's website: <http://mining.state.co.us/Forms/Pages/Minerals.aspx>

The financial warranty increase due date is April 10, 2020.

If you have any questions, please contact me at peter.hays@state.co.us or (303) 866-3567 Ext. 8124.

Sincerely,

Peter S. Hays
Environmental Protection Specialist

Ec: Jared Ebert, DRMS
Gabriel R. Benvenuti, DRMS

Enclosure – 2020 Bond Estimate

CERTIFIED MAIL NO. 7018 2290 0001 8923 6484
Return Receipt Requested

