January 6, 2020

David Wykoff Homestake Mining Company P.O. Box 40 Sargents, CO 81248



1313 Sherman Street, Room 215 Denver, CO 80203

RE: Pitch Project, Permit # M-1977-004, Approval of 112d-3 Amendment Application (AM-01)

Mr. Wykoff:

The Division of Reclamation, Mining and Safety (Division) has approved your amendment application (AM-01). The terms of AM-01 approved by the Division are hereby incorporated into Permit No. M-1977-004. All other conditions and requirements of the permit remain in full force and effect.

The estimated reclamation cost of \$24,451,940 exceeds the \$2,291,000 financial warranty currently held for this site. **Please submit the additional financial warranty in the amount of \$22,160,940.** The revision will not be finalized until the financial warranty is received and accepted by the Division.

Please make arrangements with Gabriel Benvenuti at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial warranty. Any questions regarding completion, execution and/or submittal of financial and/or performance warranty forms should also be directed to Mr. Benvenuti.

If you require additional information, or have questions or concerns, please contact me.

Sincerely,

Dustin Czapla

Environmental Protection Specialist

Division of Reclamation, Mining and Safety

Phone: (303) 866-3567, ext. 8188

