November 6, 2019

Jake Wilkinson CRG Mining LLC 510 Wisconsin Street Gunnison, CO 81230



1313 Sherman Street, Room 215 Denver, CO 80203

RE: Carter-Raymond Exploration, File No. P-2019-011, Prospecting NOI Financial Warranty Request

Mr. Wilkinson:

The Division of Reclamation, Mining and Safety (Division) has approved your NOI application.

The amount of financial warranty set by the Division for this operation is \$50,590.00. Please see the enclosed reclamation cost estimate. A financial warranty of the entire amount must be submitted to the Division prior to entry upon lands for the purpose of prospecting. Please note, the Division may terminate the NOI file if the Financial Warranty is not received within sixty days.

Please make arrangements with Gabriel Benvenuti at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial warranty.

If you require additional information, or have questions or concerns, please contact me..

Sincerely,

Dustin Czapla

Environmental Protection Specialist Division of Reclamation, Mining and Safety

Phone: (303) 866-3567, ext. 8188

