



COLORADO
**Division of Reclamation,
Mining and Safety**
Department of Natural Resources
1313 Sherman Street, Room 215
Denver, CO 80203

November 14, 2019

Rhett Bennett
Black Mountain Sand Weld LLC
500 Main St, Suite 1200
Fort Worth, TX 76102

**Re: Black Mountain Sand Weld LLC, Lost Creek Mine, File No. M-2018-051, 112c Application
Amendment (AM-01) Decision Letter - Financial and Performance Warranty Request**

Mr. Bennett:

On November 13, 2019, the Colorado Mined Land Reclamation Board (Board) approved the 112c application amendment (AM-01) for the Lost Creek Mine, File No. M-2018-051.

The amount of financial warranty set by the Division for this operation is \$19,500,000.00. You must submit a financial warranty in this amount and a performance warranty in order for the Division to issue a permit. Please select a type of financial warranty from Rule 4.3. The Performance and Financial Warranty forms can be found on our website at <http://mining.state.co.us/Forms/Pages/WarrantyForms.aspx>. A performance warranty form is enclosed with this letter for your use.

PLEASE NOTE THAT MINING OPERATIONS MAY NOT COMMENCE UNTIL A PERMIT HAS BEEN ISSUED BY THE DIVISION AFTER RECEIPT OF THE SIGNED BOARD ORDER, FINANCIAL WARRANTY AND PERFORMANCE WARRANTY. A PERMIT WILL NOT BE ISSUED UNTIL WE VERIFY THE ADEQUACY OF BOTH YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY.

If you have any questions, please contact me at peter.hays@state.co.us or (303) 866-3567 Ext. 8124.

Sincerely,

Peter S. Hays
Environmental Protection Specialist

Ec: Jared Ebert; Division of Reclamation, Mining & Safety
Kira Coff; Millcreek Engineering
Brittany Schamaun; Black Mountain Sand Weld LLC

