



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

November 13, 2019

Mr. Mike Schaffner
Cripple Creek & Victor Gold Mining Company
P.O. Box 191
Victor, CO 80860

**Re: Cresson Project, Permit No. M-1980-244;
Surety Adjustment 2, SA2**

Dear Mr. Schaffner:

On November 1, 2019 the Division of Reclamation, Mining and Safety (DRMS) received your application for Surety Adjustment 2 (SA2). The Division has reviewed your application and approved Surety Adjustment 2 application as submitted to the Division July 25, 2019, addressing the following:

Core Shed Construction between the ADR1 Facility and Carlton Security Building

The terms of the SA2 approved by the DRMS are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect. With this approval, the construction of the Core Shed was determined to be in compliance with the approved specifications.

The DRMS has reviewed the change associated with SA2 for impacts to the financial warranty and has determined that this change requires an additional \$27,025 increase to the current reclamation liability. Therefore, the current required surety is \$208,531,301 and the surplus warranty is now at \$959,887.00 with the approval of SA2.

If you have any questions, please contact me at (303) 866-3567 ext. 8142 or brock.bowles@state.co.us.

Sincerely,

Brock Bowles
Environmental Protection Specialist

ec: Michael Cunningham, DRMS
Tim Cazier, DRMS
Patrick Lennberg, DRMS
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DRMS file
Justin Raglin, CC&V
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