



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

October 24, 2019

Mr. Mike Schaffner
Cripple Creek & Victor Gold Mining Company
P. O. Box 191
Victor, CO 80860

Re: Cresson Project, Permit No. M-1980-244, Technical Revision Approval, Revision No. TR-119

Dear Mr. Schaffner:

On October 24, 2019 the Division of Reclamation, Mining and Safety (DRMS) approved the Technical Revision application submitted to the Division on October 23, 2019, addressing the following:

CC&V currently has 18 approved NPLs for the Cresson Permit. Several NPLs were established at values below the Reg 41 table value standards. CC&V proposes that NPLs that are below the most restrictive Reg. 41 table value standard be set to the most restrictive current Reg. 41 table value standard.

The terms of the Technical Revision No. 119 (TR-119) approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The DRMS has reviewed the change associated with TR-119 for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the surplus warranty remains at \$986,912.00, last adjusted with the approval of TR-116 on September 17, 2019. Please note SA-1 currently under review by the DRMS, will have impacts on the financial warranty.

If you have any questions or need further information, please contact me.

Sincerely,

Patrick Lennberg
Environmental Protection Specialist

ec: Michael Cunningham, DRMS
Tim Cazier, DRMS
Elliott Russell, DRMS
DRMS file
Justin Raglin, CC&V
Katie Blake, CC&V

