

1313 Sherman St. Room 215 Denver, CO 80203

October 7, 2019

Ms. Jaime Sessions Glenn E Sessions & Sons, Inc. 33492 Hwy 125 P.O. Box 1076 Walden, CO 80480

Re: Fairbanks Pit, Permit No. M-2003-058, Financial Warranty Increase, Revision No. SI-01

Ms. Sessions:

On October 7, 2019 the Division of Reclamation, Mining and Safety (Division/DRMS) increased the current Financial Warranty for this permit to \$62,200.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$36,780.00 from the current warranty in the amount of \$25,420.00.

The Division ordered amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting the increase, is due within 60 days from the date of this letter. If you wish to submit a different type of Financial Warranty, the forms are available on the Division's website: http://mining.state.co.us/Forms/Pages/Minerals.aspx

The financial warranty increase due date is December 6, 2019.

If you have any questions, please contact me at peter.hays@state.co.us or (303) 866-3567 Ext. 8124. Sincerely,

Peter S. Hays Environmental Protection Specialist

Ec: Jared Ebert, DRMS Gabriel R. Benvenuti, DRMS

CERTIFIED MAIL NO. 7018 2290 0001 8923 7115 Return Receipt Requested