



COLORADO

Division of Reclamation,
Mining and Safety

Department of Natural Resources

September 17, 2019

Mike Schaffner
Cripple Creek & Victor Gold Mining Company
P. O. Box 191
Victor, CO 80860

Re: Technical Revision Approval, Revision No. TR-116, Cresson Project, Permit No. M-1980-244

Dear Mr. Schaffner:

On September 17, 2019, the Division of Reclamation, Mining and Safety (Division) approved the Technical Revision application submitted to the Division on July 22, 2019, addressing the following:

Underground exploration.

The terms of the TR-116 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this request for impacts to the financial warranty. The \$260,338 reclamation cost estimate submitted with TR-116 was determined to be acceptable. The financial liability summary follows:

Prior Liability:	\$208,243,938.00
Change in Liability:	\$260,338.00
Revised Liability:	\$208,504,276.00
Bond Held:	\$209,491,188.00
Current Surplus Bond:	\$986,912.00

If you have any questions, please contact the Division.

Sincerely,

Elliott R. Russell
Environmental Protection Specialist

cc: Michael Cunningham, DRMS
Tim Cazier, DRMS
Patrick Lennberg, DRMS
Justin Raglin, CC&V
Katie Blake, CC&V

