



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

July 18, 2019

Mr. Mike Schaffner
Cripple Creek & Victor Gold Mining Company
P.O. Box 191
Victor, CO 80860

**RE: Cresson Project, Permit No. M-1980-244;
Technical Revision Approval, Revision No. TR-113**

Dear Mr. Schaffner:

On July 18, 2019 the Division of Reclamation, Mining and Safety (DRMS) approved the Technical Revision application submitted to the Division on April 11, 2019, addressing the following:

Leach Cell study

The terms of the Technical Revision No. 113 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The DRMS has reviewed the change associated with TR-113 for impacts to the financial warranty. The \$43,472 submitted by CC&V on July 18, 2019 is acceptable. The financial liability summary follows:

Prior Liability:	\$208,200,466.00
Change in Liability:	\$43,472.00
Revised Liability:	\$208,243,938.00
Bond Held:	\$209,491,188.00
Current Surplus Bond:	\$1,247,250.00

Please note TR 115 is currently under review by the Division, and may or may not have impacts on the financial warranty. The DRMS also acknowledges the \$1,000,000 surety increase received June 21st and accepted June 24th in anticipation of the review and approval of TR-115. If you have any questions or need further information, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E.
Environmental Protection Specialist

ec: Michael Cunningham, DRMS
Patrick Lennberg, DRMS
Elliott Russell, DRMS
DRMS file
Justin Raglin, CC&V
Katie Blake, CC&V

