

COLORADO Division of Reclamation,

Mining and Safety Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

June 21, 2019

Sean Dunehew Arkansas Valley Ranch, LLC 8351 E. Walker Springs Ln. Suite 302 Knoxville, TN 37923-3140 Email <u>sdunehew@steinerellis.com</u>

RE: Ordway Feedyard Ltd, Liability Co, Ordway Pit, Permit M-2006-054, Complete Application For Transfer of Mineral Permit and Succession of Operators, SO-02, Option 1, Pending Financial Warranty

Dear Sean Dunehew,

On June 21, 2019 the Division of Reclamation, Mining and Safety deemed the Application Form for Transfer of Mineral Permit and Succession of Operators from Ordway Feedyard Ltd, Liability Co to Arkansas Valley Ranch, LLC for the Ordway Pit, Permit M-2006-054 complete. In the next 30 days you will be contacted by Patrick Lennberg to conduct a site inspection, weather permitting, to determine the current estimated reclamation liability required for your financial warranty reclamation bond.

Upon receipt of your required financial warranty, within sixty days of your notification of the surety amount, the Succession of Operator will be approved. Should you fail to provide the required financial warranty within 60 days, the permit transfer will be denied and the permit will remain in the permitted operator name of Ordway Feedyard Ltd, LLC.

If you have any questions, please contact Patrick Lennberg at (303) 866-3567 ext. 8114.

Sincerely,

Barbara Coria

Barbara Coria Financial Assurance Specialist

Enclosures

Cc: Patrick Lennberg, Division of Reclamation, Mining and Safety Gabriel Benvenuti, Division of Reclamation, Mining and Safety Adam Larson, Ordway Feedyard Ltd, LLC Tony Warnock via email TonyW@lostvalleyranch.com

