

COLORADO Division of Reclamation, Mining and Safety

Department of Natural Resources 1313 Sherman Street, Room 215

Denver, CO 80203

June 11, 2019

Kelly Hodge Loloff Construction, Inc. 801 8th Street, Suite 130 Greeley, CO 80631

Re: Loloff Mine, Permit No. M-1985-112, Financial Warranty Reduction Approval, Revision No. SR-01

Mr. Hodge:

On June 11, 2019 the Division of Reclamation, Mining and Safety (Division/DRMS) approved the request for a financial warranty reduction to \$244,389.00. This is a reduction of \$860,066.00. This decision reduces the amount of the financial warranty, and does not approve any release of reclamation responsibility for the tasks associated with this request.

Please provide a rider to the current Financial Warranty, or submit a new Financial Warranty reflecting this reduction. If you wish to submit a different type of Financial Warranty, please contact our office for the applicable form.

If you have any questions, please contact me at <u>peter.hays@state.co.us</u> or (303) 866-3567 Ext. 8124.

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Peter S. Hays Environmental Protection Specialist

Ec: Michael Cunningham, Division of Reclamation, Mining and Safety J.C. York, J&T Consulting, Inc.

