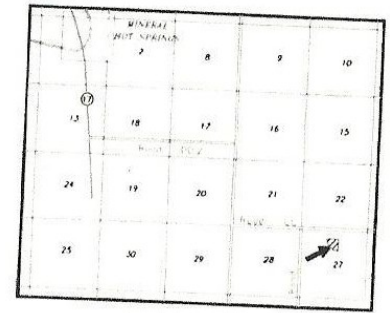
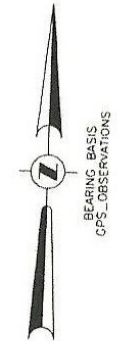
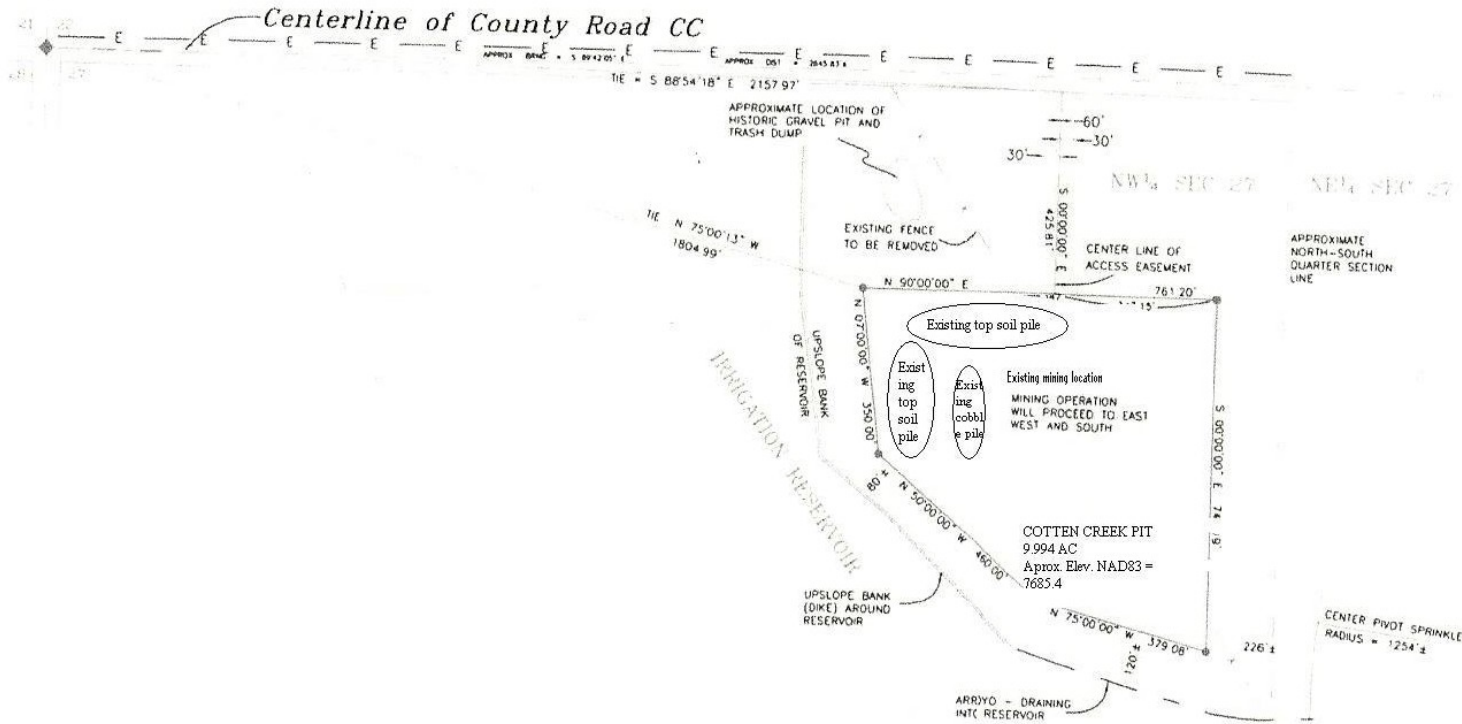


Cotton Creek Pit

Located in the NW¼ Section 27
Township 45 North, Range 10 East,
New Mexico Principal Meridian,
Saguache County, Colorado



LOCATION INSET



GRAPHIC SCALE



LEGEND

- ◆ Set 30" No. 6 Rebar with a 3.25" Aluminum Cap for Section Corner
- Set 24" No. 4 Rebar with Yellow Plastic Cap
- Approximate Location of Section Line
- Approximate Location of Quarter Section Line
- Limits of Access Easement
- Overhead Electric Line
- Boundary of Proposed Pit
- Existing Fence Line

Cotton Creek Pit

A tract of land located in the Northwest Quarter (NW¼) of Section 27, Township 45 North, Range 10 East, New Mexico Principal Meridian, Saguache County, Colorado, more particularly described as follows:

Beginning at a point from which the Northwest Corner of said Section 27 bears N 75°00'13" W a distance of 1804.99 feet; thence N 90°00'00" E a distance of 761.20 feet; thence S 00°00'00" E a distance of 741.19 feet; thence N 75°00'00" W a distance of 379.08 feet; thence N 50°00'00" W a distance of 450.00 feet; thence N 07°00'00" W a distance of 350.00 feet to the True Point of Beginning, containing 9.994 acres, more or less.

TOGETHER WITH an easement 60 feet in width for ingress and egress to the above parcel, the centerline of said easement is described as follows: Beginning at a point on the south right-of-way line of County Road CC from which the northwest corner of Section 27 bears N 88°54'18" W a distance of 2157.97 feet; thence S 00°00'00" E a distance of 425.81 feet to the north line of the above described parcel. It is intended that the sides of this easement be lengthened or shortened to intersect the parcel and the county road R-O-W.

This tract is subject to any and all existing easements. This description was prepared by Daniel M. Russell, PLS No. 22583, on February 26, 2000. Bearings were established by GPS observations.

Prepared by Ken Skoglund

Signature _____

Date _____

Davis Engineering Service, Inc.
Professional Engineering & Land Surveying
1314 11th Street, P.O. Box 1840, Alamosa CO 81101
Phone (719) 589-3004 Fax (719) 589-3712

Cotton Creek Pit
IN THE NW¼ SEC. 27, T45N, R10E,
NMPM, SAGUACHE COUNTY, COLORADO

DRAWN BY	dmr	DATE	5-28-01
CHECKED BY		DWG NO.	001713-wood
FLD. BK.	none	SHEET	1 OF 1

EXHIBIT E - MINE PLAN