

April 23, 2019

Craig Howell
Nuvemco, LLC
P.O. Box 297
Naturita, CO 81422



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

RE: Monogram Mines, Permit No. M-1978-222-UG, Reclamation Cost Estimate and Notice of Surety Increase (SI-1)

Mr. Howell:

In an effort to ensure the Financial Warranty adequately reflects the actual current costs of fulfilling the requirements of the approved reclamation plan, the Colorado Division of Reclamation, Mining and Safety (Division) has updated the reclamation cost estimate for this site. ***Therefore, pursuant to Section 34-32-117(4) of the Colorado Land Reclamation Act, adequate Financial Warranty must be submitted to the Division within 60 days of the mailing date of this letter.*** The additional amount needs to be accepted by the Division prior to **Monday, June 24, 2019.**

Staff calculations estimate the cost to reclaim the site to be an amount of \$54,500.00. This is an increase of \$8,050.00 over the \$46,450.00 currently held by the Division. This estimate is based on current reclamation costs.

Please make arrangements with Barbara Coria at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial warranty. Any questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Barbara Coria.

If you require additional information, have questions or concerns, please contact me at the DRMS Grand Junction Field Office.

Sincerely,

Dustin Czapla
Environmental Protection Specialist
Department of Natural Resources
Division of Reclamation, Mining and Safety
Phone: (970) 243-6299

Enc: Reclamation Cost Estimate

