



COLORADO

Division of Reclamation,
Mining and Safety

Department of Natural Resources

1313 Sherman St. Room 215
Denver, CO 80203

April 30, 2019

Mr. Paul Ainsworth
Chief Financial Officer
Continental Materials Corporation
440 South LaSalle, Suite 3100
Chicago, IL 60605-5020

Mr. Jerald Schnabel
Castle Concrete Aggregates
7250 Allegheny Drive
Colorado Springs, CO 80919

**Re: Pikeview Quarry, Permit No. M-1977-211;
Follow-up Financial Warranty Increase, Revision No. SI-2**

Dear Messrs. Ainsworth and Schnabel:

On March 14, 2019 the Division of Reclamation, Mining and Safety (DRMS) increased the current Financial Warranty for this permit to \$21,924,090.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$17,698,090.00.

As stated in our March 14, 2019 letter, the increase is due to the DRMS 60 days from the date of that letter. **The Due Date is May 13, 2019.** Pursuant to Rule 4.2.1(2), if you disagree with the surety increase, you need to notify the DRMS in writing by the May 13, 2019 due date so that a hearing before the Mined Land Reclamation Board may be scheduled. The notice should specify the reasons for the disagreement with the DRMS surety increase.

If you have any questions, please contact me.

Sincerely,

Timothy A. Cazier, P.E.
Environmental Protection Specialist

ec: Barbara J. Coria, DRMS (w/o enclosure)
Paul Ainsworth, Continental Materials Corporation
Jerald Schnabel, Castle Concrete Aggregates
Michael Cunningham, DRMS
DRMS file

