

COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

1313 Sherman St. Room 215

Denver, CO 80203

February 26, 2019

Mr. James MacDonald APC Southern Construction Co., LLC 14802 W 44th Avenue Golden, CO 80403

Re: Velarde Pit, Permit No. M-2002-118, Financial Warranty Increase, Revision No. SI-2

Dear Mr. MacDonald:

On February 26, 2019 the Division of Reclamation, Mining and Safety increased the current Financial Warranty for the Velarde Pit (M2002-118) to \$121,600.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$7,400.00.

The Division ordered amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting the increase, within 60 days from the date of this letter, **April 29, 2019**.

Please make arrangements with Barbara Coria at the Division's Denver office for submittal of the financial warranty. Any other questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Barbara Coria. Her phone number is 303-866-3567, extension 8148.

If you need additional information please contact me at the Division of Reclamation, Mining and Safety, 1313 Sherman St., Room 215, Denver, CO 80203, by telephone at 303-866-3567, extension 8114, or by email at <u>Patrick.lennberg@state.co.us</u>.

Sincerely,

Patrick Lennberg Environmental Protection Specialist

CERTIFIED Mail No. 7017 2400 0000 9205 5703 Return Receipt Requested

Enclosures: Financial Warranty Calculations

cc: Barbara J. Coria, DRMS Michael Cunningham, DRMS

