

February 15, 2019

Mindy Miller
Titan AU, Inc.
1935 65th Ave.
Greeley, CO 80634



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

**RE: Box Creek Placer Mine, File No.M-2018-053, Hard Rock/Metal Mining Regular (112)
Operation Reclamation Permit Application Decision Letter – Financial and Performance
Warranty Request**

Dear Mrs. Miller:

On February 15, 2019, the Division of Reclamation, Mining and Safety (Division) approved the above noted permit application.

The amount of financial warranty set by the Division for this operation is an amount of (\$144,250). A financial warranty of the entire amount, as well as a performance warranty, must be submitted to the Division before a Reclamation Permit may be issued. Please select a type of financial warranty from those detailed in Rule 4.3. Once a financial warranty type is selected, please download the applicable financial warranty and performance warranty forms from the Division's website <http://mining.state.co.us/Mineral%20Forms.htm>.

Please make arrangements with Barbara Coria at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 for submittal of the financial and performance warranties. Any questions regarding completion, execution and/or submittal of financial and/or performance warranty forms should also be directed to Barbara Coria.

PLEASE NOTE THAT MINING OPERATIONS MAY NOT COMMENCE UNTIL A PERMIT HAS BEEN ISSUED BY THE DIVISION AFTER RECEIPT OF THE FINANCIAL AND PERFORMANCE WARRANTIES. A PERMIT WILL NOT BE ISSUED UNTIL THE ADEQUACY OF BOTH THE FINANCIAL WARRANTY AND PERFORMANCE WARRANTY ARE VERIFIED BY THE DIVISION.

If you require additional information, or have questions or concerns, please contact me at the Division's Grand Junction Field Office.

Sincerely,

Dustin Czapla
Environmental Protection Specialist
Division of Reclamation, Mining and Safety
Phone: (970) 243-6299

Cc: Katie Todt, Greg Lewicki and Associates

