



**COLORADO**

**Division of Reclamation,  
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215  
Denver, CO 80203

February 12, 2019

Mr. David Felderhof  
Zephyr Gold USA Ltd  
1959 Upper Water St. Suite 1300  
Halifax, Nova Scotia B3J 3N2  
Canada

**Re: Dawson Gold Project, DRMS NOI File No. P-2013-002;  
Notice of Decision NOI Modification 4 (MD-04)**

Dear Mr. Felderhol:

On February 12, 2019 the Division of Reclamation, Mining and Safety approved the modification application submitted to the Division on November 27, 2018, addressing the following:

*Add ~~2,000~~ 2,727 feet of exploration roads.*

The terms of the MD-04 approved by the Division are hereby incorporated into NOI No. P-2013-002. All other conditions and requirements of NOI No. P-2013-002 remain in full force and effect.

The Division has reviewed the change associated with MD-04 for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the required warranty remains at \$92,655.00

If you have any questions, please contact me (303-866-3567 ext. 8169).

Sincerely,

Timothy A. Cazier, P.E.  
Environmental Protection Specialist

ec: Russ Means, DRMS  
Michael Cunningham, DRMS  
Angela Bellantoni, PhD, EAI  
Stephanie Carter, BLM  
DRMS file

