

**COLORADO** Division of Reclamation, Mining and Safety

Department of Natural Resources 1313 Sherman St. Room 215

Denver, CO 80203

January 25, 2019

Mr. Christopher L. Varra Varra Companies, Inc. 8120 Gage St. Frederick, CO 80516

Re: Heintzelman Project (Pit 116), Permit No. M-2009-018, Financial Warranty Increase, Revision No. SI-01

Mr. Varra:

On January 25, 2019, the Division of Reclamation, Mining and Safety (Division/DRMS) increased the current Financial Warranty for this permit to \$425,000.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$185,734.00.

The Division ordered amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting the increase, is due within 60 days from the date of this letter. If you wish to submit a different type of Financial Warranty, please contact me such that I may send you the applicable form.

If you have any questions, please contact me at peter.hays@state.co.us or (303) 866-3567 Ext. 8124.

Sincerely, Peter S. Hays

Peter S. Hays Environmental Protection Specialist

Enclosure – 2018 Bond Estimate

Ec: Michael Cunningham, DRMS Barbara J. Coria, DRMS

CERTIFIED MAIL NO. 7017 2400 0000 9119 4434 Return Receipt Requested

