

Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

November 5, 2018

Mr. Patrick D. Maher Venture Resources, Inc. P.O. Box 1974 Idaho Springs, CO 80452

Hukill Gulch Millsite, Permit No. M-2009-076, Technical Revision Approval, Revision No. TR-05 Re:

Mr. Maher:

On November 5, 2018 the Division of Reclamation, Mining and Safety (Division/DRMS) approved the Technical Revision application submitted to the Division on October 5, 2018, addressing the following:

Technical Revision to improve the milling process and increase the milling rate.

The terms of the Technical Revision No. 5 approved by the Division are hereby incorporated into Permit No. M-2009-076. All other conditions and requirements of Permit No. M-2009-076 remain in full force and effect.

If the revised liability amount exceeds the performance bond currently held (see below), please submit additional bond. The revision will not be final until the bond is approved by the Division.

> Bond Held: \$96,827.69 Change in Liability: +\$10,915.03 **Revised Liability:** \$107,742.72

If you have any questions, please contact me at peter.hays@state.co.us or (303) 866-3567 Ext. 8124.

Sincerely,

Environmental Protection Specialist

Enclosure – TR-05 Bond Estimate

Ec: Michael Cunningham, DRMS

Barbara Coria, DRMS

