2505 South Townsend Montrose, CO 81401 970-240-5300 Fax: 970-240-5367

File Code: 2810

Date: October 2, 2018

Jack Clark, Sr. 790 Oak Street Ouray CO 81427

Mr. Clark,

This letter is in reference to your Plan of Operations for the Greyhound Mine Exploratory Drilling Project. During a recent review of the Greyhound Mine Project administrative record, my staff noted that the project Plan of Operations expired on December 31 2014. A new or revised plan must be submitted in accordance with 36 CFR part 228, subpart A, if operations are to be continued.

As a condition of your previously approved Plan, the Forest Service required you to furnish a performance bond in the amount of \$10,000.00 to cover any road maintenance which may be needed along your project access route. At your request the Citizens Bank of Ouray currently holds an Irrevocable Letter of Credit (ILOC) in the amount of \$10,000.00 in favor of the Forest Service. I understand that the Citizens of Bank of Ouray also holds a separate ILOC in favor of the Colorado Division of Reclamation Mining and Safety in the amount of \$7016.00 for drill site reclamation.

If future operations are not planned and access will no longer be necessary along National Forest System roads a performance bond will no longer be needed. I will consider giving Citizens of Ouray Bank consent to release the ILOC in the amount of \$10,000.00 following a site road inspection by Forest Engineering staff and completion of any requested maintenance work resulting from a site inspection.

Please contact Greg Van Oosbree Acting Lands and Minerals Staff for the Ouray Ranger District concerning your future plans for the Greyhound Mine Exploratory Drilling Project. Greg can be reached at 970-240-5405 or gvanoosbree@fs.fed.us.

Sincerely,

DANA WILSON Ouray District Ranger

Email cc: danawilson@fs.fed.us, ccross@fs.fed.us, mschaal@fs.fed.us, travis.marshall@state.co.us, kturner@csbcolorado.com

