

1313 Sherman Street, Room 215 Denver, CO 80203

June 4, 2018

Mr. Mike Schaffner Cripple Creek & Victor Gold Mining Company P. O. Box 191 Victor, CO 80860

Re: Project, Permit No. M-1980-244; Technical Revision (TR-103) Approval

Dear Mr. Schaffner:

On May 31, 2018 the Division of Reclamation, Mining and Safety received your emailed response to our adequacy letter. The Division has reviewed your responses and approved the Technical Revision application submitted to the Division on May 7, 2018 addressing the following:

VLF2 Ore Stacking Guidelines

The terms of the Technical Revision No. 103 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with TR-103 for impacts to the financial warranty and has determined that this change does not require an increase to the current reclamation liability. Therefore, the surplus warranty remains at \$302,890.00, last adjusted with the approval of TRs 97 and 98 on May 30, 2018. Please note TRs 100, 101 and 102 are currently under review by the Division, and may or may not have impacts on the financial warranty. TR-99 was withdrawn, therefore had no impact on the warranty.

If you have any questions or need further information, please contact me at (303)866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E.

Environmental Protection Specialist

ec: Michael Cunningham, DRMS Elliott Russell, DRMS Amy Eschberger, DRMS DRMS file

Meg Burt, CC&V

