



COLORADO

Division of Reclamation,
Mining and Safety

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, Colorado 80203

May 30, 2018

Mr. Mike Schaffner
Cripple Creek & Victor Gold Mining Company
P. O. Box 191
Victor, CO 80860

Re: Cresson Project, Permit No. M-1980-244, Technical Revision Approval, Revision No. TR-97

Mr. Schaffner:

On May 30, 2018, the Division of Reclamation, Mining and Safety (Division) approved the Technical Revision application submitted to the Division on March 26, 2018, addressing the following:

Grassy Valley Monitoring Well Installation

The terms of the Technical Revision No. 97 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this minor change for impacts to the financial warranty. The \$1,897.00 reclamation cost estimate submitted with TR-97 was determined to be acceptable. The financial liability summary follows:

Prior Liability:	\$208,186,401.00
Change in Liability:	\$1,897.00
Revised Liability:	\$208,188,298.00
Bond Held:	\$208,491,188.00
Current Surplus Bond:	\$302,890.00

Because the revised liability amount is less than the bond held, no additional warranty is required.

If you have any questions, you may contact me by telephone at 303-866-3567, ext. 8169.

Sincerely,

Timothy A. Cazier, P.E.
Environmental Protection Specialist

EC: Amy Eschberger, DRMS
Elliott Russell, DRMS
DRMS file
Meg Burt, CC&V

