

1313 Sherman Street, Room 215 Denver, Colorado 80203

May 30, 2018

Mr. Mike Schaffner Cripple Creek & Victor Gold Mining Company P. O. Box 191 Victor, CO 80860

Re: Cresson Project, Permit No. M-1980-244, Technical Revision Approval, Revision No. TR-98

Mr. Schaffner:

On May 30, 2018, the Division of Reclamation, Mining and Safety (Division) approved the Technical Revision application submitted to the Division on March 26, 2018, addressing the following:

Poverty Gulch Monitoring Well Installations

The terms of the Technical Revision No. 98 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this minor change for impacts to the financial warranty. The \$1,897.00 reclamation cost estimate submitted with TR-98 was determined to be acceptable. The financial liability summary follows:

| Prior Liability: | \$208,184,504.00 |
|-----------------------|------------------|
| Change in Liability: | \$1,897.00 |
| Revised Liability: | \$208,186,401.00 |
| Bond Held: | \$208,491,188.00 |
| Current Surplus Bond: | \$304,787.00 |

Because the revised liability amount is less than the bond held, no additional warranty is required.

If you have any questions, you may contact me by telephone at 303-866-3567, ext. 8129, or by email at amy.eschberger@state.co.us.

Sincerely,

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Amy Eschberger

Environmental Protection Specialist

EC: Meg Burt, CC&V at: margaret.burt@newmont.com

