



COLORADO

**Division of Reclamation,
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

April 16, 2018

Lawrence Fiske
Battle Mountain Resources, Inc.
P.O. Box 310
San Luis, CO 81152-0310

Re: San Luis Project, Permit No. M-1988-112, Acreage Reduction Approval, Revision No. AR-4

Dear Mr. Fiske:

On April 16, 2018, the Colorado Division of Reclamation, Mining and Safety approved your request for release of a portion of the permit area from further reclamation responsibility. The permit area was reduced to 736.92 acres, through the release of 312.36 acres in this permit action. The revised Permit Area is accurately reflected in the map titled Exhibit 2 that was included with the release request submitted in February 21, 2018. Please update your records and maps to reflect this change. Also be sure to use the updated maps and figures when submitting future Annual Maps.

There is no adjustment in the Financial Warranty associated with file M-1988-112. Therefore, the Operator is required to maintain the \$7.4 Million Financial Warranty currently held by the Division. All other terms and conditions of the permit remain in full force and effect. If you have any questions, please feel free to contact me at the Division's Grand Junction Field Office, by phone at (970)-243-6368 or by email at lucas.west@state.co.us.

Sincerely,

Lucas J. West
Environmental Protection Specialist
Division of Reclamation, Mining and Safety
1313 Sherman Street, Room 215
Denver, CO 80203
Phone: (970)-243-6368

Cc: Russ Means, Senior Environmental Protection Specialist

Ec: Julio Madrid, Site Manager, Battle Mountain Resources, Inc.
Melissa Chalona, Project Environmental Engineer, Engineering Analytics Inc.

