



COLORADO

Division of Reclamation,
Mining and Safety

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

February 2, 2018

Mr. Mike Schaffner
Cripple Creek & Victor Gold Mining Company
P. O. Box 191
Victor, CO 80860

Re: Cresson Project, Permit No. M-1980-244, Technical Revision Approval, Revision No. TR-96

Dear Mr. Schaffner:

On February 2, 2018 the Division of Reclamation, Mining and Safety approved the Technical Revision application submitted to the Division on October 19, 2017, addressing the following:

Increase height of backfill in Wild Horse Extension (WHEX) Pit.

The terms of the Technical Revision No. 96 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this minor change for impacts to the financial warranty. The \$355,964 reclamation cost estimate submitted with TR-96 was determined to be acceptable. The financial liability summary follows:

Prior Liability:	\$207,828,540.000
Change in Liability:	\$355,964.00
Revised Liability:	\$208,184,504.00
Bond Held:	\$207,991,188.00
Current Surplus Bond:	\$(193,316.00)

The estimated liability amount of \$208,184,504 exceeds the \$207,991,188 financial warranty currently held. **In accordance with Rule 4.2.1(2), the permittee shall post the additional financial warranty of \$193,316 within 60 days, due on or before April 3, 2018.** The revision will not be final and backfill in the WHEX pit may not exceed that approved under AM-11 until the bond is approved by the Division.

If you have any questions or need further information, please contact me at (303) 866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E.
Environmental Protection Specialist

ec: Barbara Coria, DRMS
DRMS file
Meg Burt, CC&V

