

1313 Sherman Street, Room 215 Denver, CO 80203

February 2, 2018

Clay Carlson Mann Resources LLC P.O. Box 247 Eastlake, CO 80614

Re: M & G Pit, Permit No. M-1986-079, Financial Warranty Reduction Approval, Revision No. SR-4

Dear Mr. Carlson:

On February 2, 2018 the Division of Reclamation, Mining and Safety (Division) approved your request for a Financial Warranty Reduction to \$243,300.00. This is a reduction of \$40,200.00. This decision reduces the amount of the financial warranty, and does not approve any release of reclamation responsibility for the tasks associated with this request. The Division is required to wait 30 days after the release decision to release the applicable bond to allow for an appeal of the Office's decision in accordance with Rule 4.17.2(5).

As you are aware, the Division is also processing a succession of operators/permit transfer request (SO03) to transfer the permit to Mann Lakes Holding, LLC. Mr. Joseph O'Dea with Mann Lakes Holding, LLC. has submitted a replacement financial warranty in the amount of \$243,000.00 along with the required forms. The replacement financial warranty was short by \$300.00. Mann Lakes Holding, LLC. will need to submit a replacement financial warranty for the full required surety in the amount of \$243,300.00. The 30 day appeal period ends on March 4, 2018 for the surety reduction request. If no appeal request is received and if the Division receives the replacement financial warranty, the Division will release the applicable bond on the following business day, March 5, 2018.

If you have any questions feel free to contact me at (303) 866-3567, extension 8120.

Sincerely,

your Ebert

Jared Ebert Environmental Protection Specialist III

EC: Joseph M. O'Dea, Mann Lake Holding, LLC. jodea@ceiconstructors.com Andrew Blackford, Mann Lake Holding, LLC. <u>ablackford@ceiconstructors.com</u> Stevan O'Brian, Environment, Inc. Environment-Inc. <u>environment-inc@outdrs.net</u>

