



COLORADO

**Division of Reclamation,
Mining and Safety**

Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

November 14, 2017

Mr. Mike Eiselein
Cripple Creek & Victor Gold Mining Company
100 N. Third Street
P.O. Box 191
Victor, CO 80860

Re: Cresson Project, Permit No. M-1980-244, Amendment Approval, Revision No. AM-12

Dear Mr. Eiselein:

On November 14, 2017 the Division of Reclamation, Mining and Safety approved the Amendment application submitted to the Division on July 7, 2017, addressing the following:

Extend permit boundary into Poverty Gulch to satisfy obligation under MV2016054 (M-1988-026) incorporating development rock piles into the affected lands boundary, and reflect boundary changes under AR-04.

The terms of the Amendment No. 12 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed this amendment for impacts to the financial warranty. The reclamation cost provided in the October 24, 2017 adequacy response was determined to be acceptable. The financial liability summary follows:

Prior Liability:	\$207,609,023.00
Change in Liability:	\$23,612.00
Revised Liability:	\$207,632,635.00
Bond Held:	\$207,991,188.00
Current Surplus Bond:	\$358,553.00

If you have any questions or need further information, please contact me at (303) 866-3567 x8169.

Sincerely,

Timothy A. Cazier, P.E.
Environmental Protection Specialist

ec: Wally Erickson, DRMS
DRMS file
Meg Burt, CC&V
Dan Williams, Teller County

