

COLORADO Division of Reclamation, Mining and Safety Department of Natural Resources

1313 Sherman Street, Room 215 Denver, CO 80203

October 25, 2017

Mr. Paul Newman Colorado Legacy Land LLC 4601 DTC Blvd., Suite 130 Denver, CO 80231

RE: Schwartzwalder Mine; DRMS File No. M-1977-300; Notice of Complete Application (SO-01)

Dear Mr. Newman,

On October 17, 2017, the Division determined the Application Form for Transfer of Mineral Permit and Succession of Operators from Cotter Corporation to Colorado Legacy Land LLC was complete for review. The Prospective Successor and Permittee waived their right to a decision within 30 days. Therefore, the Division will recalculate the required financial warranty before issuing its decision on the request to transfer the Reclamation Permit for the Schwartzwalder Mine.

The Division will conduct an inspection and notify the Prospective Successor and Permittee of the required financial warranty amount. Failure to provide the required financial warranty or address the Division's concerns regarding the ability of the Prospective Successor to assume all responsibility for the conditions included under the original permit may result in denial of the application.

If you have any questions, please contact me at (303)866-3567 x8116.

Sincerely,

Michael A. Cunningham Environmental Protection Specialist

CC: Wally Erickson, DRMS Ken Mushinski, Cotter Corporation

