

KIRKLAND CONSTRUCTION, LLLP

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August 24, 2017

Mr. Peter Hays
Colorado Division of Reclamation, Mining and Safety
1313 Sherman St., Room 215
Denver, CO 80203
peter.hays@state.co.us

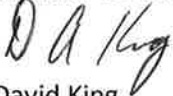
Re: Blue Valley Pit; Permit No. M-2015-008, Surety Reduction Request, Revision # SR-01

Dear Mr. Hays;

In reference to the above surety reduction request, please see the attached revised reclamation bond amount for Blue Valley Pit, Permit # M-2051-008, for your review and comment. This revised bond amount takes into account all completed on site reclamation activities including equipment removal, site scarifying, grading, top soil replacement, planting, noxious weed control and 5 year monitoring. The noxious weed control and 5 year monitoring items are all that remain for this site, which will be complete late in the fall of 2022.

If you have comments or require addition information, please contact us.

Sincerely,
Kirkland Construction, LLLP


David King

Cc: Wally Erickson, wally.erickson@state.co.us

Blue Valley Pit - Permit M-2015-008 - (SR-01) - August 24, 2017

Description		Unit	Quantity	Unit Price	Extension	Subtotal
Blue Valley Reclamation						
	Scarify / Grade - Complete	Acre	30.0	\$0	\$0	
	Topsoil Placement - Complete	Acre	30.0	\$0	\$0	
	Permanent Seed - Complete	Acre	30.0	\$0	\$0	
	Reseed area as required	Acre	10.0	\$510	\$5,100	
	Noxious Weed Control (± 10 acre treatment x 5 yrs)	Acre	50.0	\$175	\$8,750	
	Landowner / CO-DRMS / Kirkland - 5 year monitoring	Day	5.0	\$250	\$1,250	\$15,100
RECLAMATION SUBTOTAL						\$15,100
INDIRECT COSTS	Liability Insurance 2.02%				\$305	
	Performance Bond 5%				\$755	
	Job Supervision 7%				\$1,057	
	Profit 10%				\$1,510	
					INDIRECT COSTS	\$2,117
TOTAL CONTRACT AMOUNT						\$17,217
LEGAL / PROJECT MANAGEMENT	Financial warranty processing (legal/related cost)				\$500	
	Reclamation Management / Administration 5%				\$861	
TOTAL BOND AMOUNT						\$18,078