Idarado Mining Company 6363 South Fiddler's Green Circle, Suite 800 Greenwood Village, CO 80111

August 10, 2017

Mr. Mark Rudolph Colorado Department of Public Health and Environment 4300 Cherry Creek Drive South Denver, CO 80246

Re: Idarado Houses Preservation Project

This letter is in regard to Idarado Mining Company's (IMC) willingness to convey the "Idarado Houses" to the Trust for Land Restoration (TLR) and the Ouray County Historical Society (OCHS). The Idarado Houses are four houses located in the Red Mountain Mining District of southern Ouray County, adjacent to US 550. The houses are previous IMC employee houses, which are currently vacant. Two of the houses are on Idarado land and two are on United States Forest Service (USFS) land. The houses are all currently owned by IMC, a subsidiary of Newmont Mining Company. The houses also currently fall within the Idarado Reclamation Permit (M-1977-403-HR) as administered by Colorado Department of Health and Environment (CDHPE).

TLR and OCHS's objective is to acquire ownership of the four houses from IMC to assure their long term preservation and stabilization. TLR and OCHS have requested that IMC provide the CDHPE with a letter regarding its willingness to donate the houses for re-use as historic buildings to ensure preservation and stabilization, if mitigation measures can be met and if the Colorado Division of Reclamation, Mining and Safety (CDRMS) is willing to amend the Idarado Reclamation Permit. IMC is providing this letter to CDPHE in response to that request.

IMC understands that the first part of this process is an environmental assessment, to include asbestos and lead base paint sampling, which would be performed by CDPHE. IMC would provide access to the buildings to allow CDPHE to perform the environmental assessment. The environmental assessment will determine if further mitigation may be required prior to IMC filing for an amendment to the Idarado Reclamation Permit.

Should you require further information regarding IMC's willingness to convey or to provide access to the Idarado Houses, please feel free to contact me.

Sincerely,

IDARADO MINING COMPANY

Lawrence Fiske

Director Legacy Site Closure and Reclamation

cc. Patrick Willits, The Trust for Land Restoration (e)
Don Paulson, Ouray County Historical Society (e)
Russ Means, Colorado Division of Reclamation, Mining and Safety (e)
Sarah Wallace, Ballard Spahr (e)